The Gabelli International Small Cap Fund
Schedule of Investments — March 31, 2024 (Unaudited)

Shares		Market Value
	COMMON STOCKS — 96.4%	
	MATERIALS — 18.3%	
13,850	Alamos Gold Inc., Cl. A	$ 204,189
8,000	Eldorado Gold Corp.†	112,560
9,544	Endeavour Mining plc	193,903
5,000	Labrador Iron Ore Royalty Corp.	106,604
4,000	MAG Silver Corp.†	42,198
9,000	Osisko Gold Royalties Ltd.	147,702
75,000	Perseus Mining Ltd.	105,079
15,000	Treatt plc	80,651
80,000	Westgold Resources Ltd.	136,586
		1,129,472
	CONSUMER STAPLES — 16.4%	
15,000	Austevoll Seafood ASA	117,717
5,500	Fevertree Drinks plc	83,371
7,000	Glanbia plc	138,050
3,300	Interparfums SA	185,843
1,600	Laurent-Perrier	208,002
2,500	Milbon Co. Ltd.	52,451
4,000	Sakata Seed Corp.	97,899
2,000	Viscofan SA	127,089
		1,010,422
	HEALTH CARE — 16.4%	
6,212	AddLife AB, Cl. B	64,999
1,000	Bachem Holding AG	95,803
1,800	Gerresheimer AG	202,737
7,000	Mani Inc.	91,234
230	Siegfried Holding AG	234,884
230	Tecan Group AG	95,331
15,000	Tristel plc	82,355
1,300	Vetoquinol SA	139,549
		1,006,892
	INDUSTRIALS — 15.7%	
15,000	Aida Engineering Ltd.	87,693
8,000	AZ-COM MARUWA Holdings Inc.	71,502
50,000	Chemring Group plc	229,080
2,000	Clarkson plc	101,225
6,000	Daiei Kankyo Co. Ltd.	104,796
8,000	Iveco Group NV†	119,105
8,000	JGC Holdings Corp.	78,214
4,000	Loomis AB	111,659
20,000	QleanAir AB†	62,687
		965,961
	INFORMATION TECHNOLOGY — 12.2%	
4,000	A&D HOLON Holdings Co. Ltd.	76,628
7,500	GMO internet group Inc.	135,404
1,100	Macnica Holdings Inc.	53,598
20,000	NCC Group plc	31,402
3,000	Nynomic AG†	98,067
6,000	Optex Group Co. Ltd.	77,963
100,000	Oxford Metrics plc	$ 131,264
6,000	PSI Software SE	148,881
		753,207
	CONSUMER DISCRETIONARY — 11.8%	
10,000	Beneteau SACA	147,587
9,820	Entain plc	98,832
24,000	Genius Sports Ltd.†	137,040
2,200	JINS Holdings Inc.	62,128
75,000	Mandarin Oriental International Ltd.	116,625
2,300	Tokyotokeiba Co. Ltd.	67,915
10,000	Zojirushi Corp.	94,795
		724,922
	FINANCIALS — 4.7%	
17,000	Polar Capital Holdings plc	97,735
18,000	Tamburi Investment Partners SpA	193,222
		290,957
	COMMUNICATION SERVICES — 0.9%	
4,059	Manchester United plc, Cl. A†	56,664
	TOTAL COMMON STOCKS	5,938,497
	PREFERRED STOCKS — 1.6%	
	HEALTH CARE — 1.6%	
1,800	Draegerwerk AG & Co. KGaA, 0.190%	98,844
Principal Amount		
	U.S. GOVERNMENT OBLIGATIONS — 2.0%	
$ 125,000	U.S. Treasury Bill, 5.305%††, 05/23/24	124,055
	TOTAL INVESTMENTS — 100.0% (Cost $5,880,168)	$ 6,161,396

† Non-income producing security.
†† Represents annualized yield at date of purchase.

Geographic Diversification	% of Market Value	Market Value
Europe	63.5%	$ 3,913,578
Japan	18.7	1,152,220
Canada	10.0	613,254
Asia/Pacific	5.8	358,290
United States	2.0	124,054
	100.0%	$ 6,161,396