

The Gabelli Global Utility & Income Trust

Schedule of Investments — March 31, 2023 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS — 79.6%			
ENERGY AND UTILITIES — 43.0%			
Alternative Energy — 2.1%			
Non U.S. Companies			
1,950 Brookfield Renewable Corp., Cl. A	\$ 68,152	35,000 Emera Inc.	\$ 1,437,810
8,500 Vestas Wind Systems A/S	246,239	10,000 Endesa SA	216,900
U.S. Companies		157,000 Enel SpA	958,090
36,814 NextEra Energy Partners LP	2,236,451	4,000 Eni SpA	55,986
7,500 Ormat Technologies Inc.	635,775	7,000 Eni SpA, ADR	196,000
400 SolarEdge Technologies Inc.†	121,580	230,000 Hera SpA	649,030
	<u>3,308,197</u>	15,000 Hokkaido Electric Power Co. Inc.†	54,905
Diversified Industrial — 1.9%		22,000 Hokuriku Electric Power Co.†	98,256
Non U.S. Companies		14,000 Huaneng Power International Inc., ADR†	293,914
20,000 Bouygues SA	674,342	216,600 Iberdrola SA	2,697,857
19,000 Jardine Matheson Holdings Ltd.	922,830	1,800 Innogex Renewable Energy Inc.	19,552
U.S. Companies		36,000 Korea Electric Power Corp., ADR†	249,840
250 Chart Industries Inc.†	31,350	23,000 Kyushu Electric Power Co. Inc.†	131,132
31,000 Flowserve Corp.	1,054,000	12,000 Shikoku Electric Power Co. Inc.†	68,055
3,000 General Electric Co.	286,800	15,000 The Chugoku Electric Power Co. Inc.†	76,031
4,500 Mueller Water Products Inc., Cl. A	62,730	14,000 The Kansai Electric Power Co. Inc.	136,125
	<u>3,032,052</u>	10,000 Tohoku Electric Power Co. Inc.†	49,633
Electric Transmission and Distribution — 2.7%		2,000 Verbund AG	173,520
Non U.S. Companies		U.S. Companies	
9,000 Algonquin Power & Utilities Corp.	75,516	1,500 ALLETE Inc.	96,555
1,700 Boralux Inc., Cl. A	51,761	900 Alliant Energy Corp.	48,060
28,000 Enel Chile SA, ADR	75,600	18,500 Ameren Corp.	1,598,215
12,000 Fortis Inc.	510,100	23,500 American Electric Power Co. Inc.	2,138,265
1,050 Fortis Inc., New York	44,656	18,100 Avangrid Inc.	721,828
10,100 Landis+Gyr Group AG	773,272	22,000 Avista Corp.	933,900
1,100 Orsted AS	93,421	200 Badger Meter Inc.	24,364
20,000 Red Elctrica Corp. SA	351,378	600 Black Hills Corp.	37,860
U.S. Companies		500 CMS Energy Corp.	30,690
2,000 Consolidated Edison Inc.	191,340	10,000 Dominion Energy Inc.	559,100
350 Sempra Energy	52,906	1,000 DTE Energy Co.	109,540
32,400 Twin Disc Inc.†	311,688	10,700 Duke Energy Corp.	1,032,229
5,500 Unitil Corp.	313,720	500 Entergy Corp.	53,870
15,300 WEC Energy Group Inc.	1,450,287	2,000 Eos Energy Enterprises Inc.†	5,140
	<u>4,295,645</u>	17,000 Evergy Inc.	1,039,040
Energy and Utilities: Integrated — 23.7%		20,200 Eversource Energy	1,580,852
Non U.S. Companies		380,000 Gulf Coast Ultra Deep Royalty Trust	9,035
140,000 A2A SpA	223,190	16,000 Hawaiian Electric Industries Inc.	614,400
10,000 Chubu Electric Power Co. Inc.	105,366	10,000 MGE Energy Inc.	776,700
152,000 Datang International Power Generation Co. Ltd., Cl. H†	27,496	21,780 NextEra Energy Inc.	1,678,802
2,000 E.ON SE	24,943	36,000 NiSource Inc.	1,006,560
14,000 E.ON SE, ADR	174,440	11,000 NorthWestern Corp.	636,460
20,615 EDP - Energias de Portugal SA	112,142	34,200 OGE Energy Corp.	1,287,972
9,000 EDP - Energias de Portugal SA, ADR	489,330	14,000 Otter Tail Corp.	1,011,780
15,000 Electric Power Development Co. Ltd.	240,746	14,500 PG&E Corp.†	234,465
		14,000 Pinnacle West Capital Corp.	1,109,360
		27,000 PNM Resources Inc.	1,314,360
		40,000 Portland General Electric Co.	1,955,600
		9,900 PPL Corp.	275,121
		15,000 Public Service Enterprise Group Inc.	936,750
		120,000 The AES Corp.	2,889,600
		19,000 The Southern Co.	1,322,020

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Schedule of Investments (Continued) — March 31, 2023 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS (Continued)			
ENERGY AND UTILITIES (Continued)			
Energy and Utilities: Integrated (Continued)			
U.S. Companies (Continued)			
18,500	Xcel Energy Inc.	1,000	ONE Gas Inc.
	\$ 1,247,640		\$ 79,230
	37,276,422	20,000	Southwest Gas Holdings Inc.
		2,000	Spire Inc.
			140,280
			4,887,207
Environmental Services — 0.3%		Natural Resources — 0.6%	
Non U.S. Companies		Non U.S. Companies	
2,500	Cia de Saneamento Basico do Estado de	14,000	Cameco Corp.
	Sao Paulo SABESP, ADR	100	Linde plc
	25,025		366,380
15,476	Veolia Environnement SA.		35,544
	476,658	U.S. Companies	
U.S. Companies		6,800	APA Corp.
2,000	SkyWater Technology Inc.†	2,200	Diamondback Energy Inc.
	22,760		245,208
	524,443		297,374
			944,506
Independent Power Producers and Energy		Oil — 0.8%	
Traders — 0.2%		Non U.S. Companies	
Non U.S. Companies		15,000	BP plc, ADR
3,000	Atlantica Sustainable Infrastructure plc ...	10,000	Petroleo Brasileiro SA, ADR
	88,680	7,700	Shell plc, ADR
U.S. Companies			443,058
3,000	NRG Energy Inc.	U.S. Companies	
5,000	Vistra Corp.	1,000	ConocoPhillips
	102,870		99,210
	120,000		1,215,668
	311,550	Services — 2.9%	
Machinery — 0.0%		Non U.S. Companies	
Non U.S. Companies		1,000	ABB Ltd.
50	Accelleron Industries AG†	35,000	ABB Ltd., ADR
1,750	Accelleron Industries AG, ADR†	23,000	Enbridge Inc.
	1,182	5,000	First Sensor AG
	40,950		319,927
	42,132	U.S. Companies	
Natural Gas Integrated — 3.1%		29,500	AZZ Inc.
Non U.S. Companies		8,000	Dril-Quip Inc.†
80,000	Snam SpA	20,000	Halliburton Co.
900	TC Energy Corp.		1,216,580
	424,170		229,520
	35,019		632,800
U.S. Companies			4,511,063
500	DT Midstream Inc.	Water — 1.6%	
32,000	Kinder Morgan Inc.	Non U.S. Companies	
62,000	National Fuel Gas Co.	5,000	Consolidated Water Co. Ltd.
4,000	ONEOK Inc.	40,000	Fluence Corp. Ltd.†
	254,160	2,000	Fluidra SA
	4,878,234	34,000	Severn Trent plc.
Natural Gas Utilities — 3.1%		35,000	United Utilities Group plc.
Non U.S. Companies			457,666
1,000	Engie SA	U.S. Companies	
9,800	Engie SA, ADR	500	Artesian Resources Corp., Cl. A
16,000	Italgas SpA	5,000	California Water Service Group
100,000	National Grid plc	6,500	Essential Utilities Inc.
13,700	National Grid plc, ADR	1,000	Middlesex Water Co.
	931,463	1,000	SJW Group
U.S. Companies			76,130
6,000	Atmos Energy Corp.		2,544,189
1,500	Chesapeake Utilities Corp.	TOTAL ENERGY AND UTILITIES	
	674,160		67,771,308
	191,985		

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Schedule of Investments (Continued) — March 31, 2023 (Unaudited)

Shares		Market Value	Shares		Market Value
COMMON STOCKS (Continued)			1,500	Salvatore Ferragamo SpA	\$ 27,411
OTHER — 21.9%					<u>455,776</u>
Aerospace — 0.5%			Consumer Services — 0.6%		
Non U.S. Companies			U.S. Companies		
50,000	Rolls-Royce Holdings plc†	\$ 91,915	200	Amazon.com Inc.†	20,658
U.S. Companies			23,500	Matthews International Corp., Cl. A.	847,410
12,000	AAR Corp.†	654,600			<u>868,068</u>
		<u>746,515</u>	Diversified Industrial — 0.7%		
Automotive — 1.0%			Non U.S. Companies		
Non U.S. Companies			46,000	Ardagh Group SA†	469,200
350	Ferrari NV	94,829	U.S. Companies		
80,000	Iveco Group NV†	756,981	500	Corning Inc.	17,640
40,000	Traton SE	782,141	100	Roper Technologies Inc.	44,069
U.S. Companies			22,000	Trinity Industries Inc.	535,920
500	General Motors Co.	18,340			<u>1,066,829</u>
		<u>1,652,291</u>	Electronics — 1.9%		
Building and Construction — 0.6%			Non U.S. Companies		
Non U.S. Companies			9,500	Kyocera Corp.	492,834
500	Acciona SA	100,154	1,000	Signify NV	33,229
1,700	Sika AG	474,725	23,500	Sony Group Corp., ADR	2,130,275
U.S. Companies			U.S. Companies		
5,000	Arcosa Inc.	315,550	1,500	Advanced Micro Devices Inc.†	147,015
		<u>890,429</u>	800	Axcelis Technologies Inc.†	106,600
Business Services — 0.6%			2,817	Kimball Electronics Inc.†	67,890
Non U.S. Companies			1,000	Proto Labs Inc.†	33,150
45,000	JCDecaux SE†	942,376	50	Texas Instruments Inc.	9,300
160,000	Sistema PJSC FC, GDR†(a)	80,000	100	Universal Display Corp.	15,513
		<u>1,022,376</u>			<u>3,035,806</u>
Computer Hardware — 0.0%			Entertainment — 1.4%		
U.S. Companies			Non U.S. Companies		
300	Dell Technologies Inc., Cl. C	12,063	130,000	Grupo Televisa SAB, ADR	687,700
Computer Software and Services — 0.4%			31,000	Manchester United plc, Cl. A.	686,650
Non U.S. Companies			1,500	Naspers Ltd., Cl. N	277,419
550	Check Point Software Technologies Ltd.† .	71,500	U.S. Companies		
2,200	Prosus NV	171,641	16,000	Fox Corp., Cl. B	500,960
U.S. Companies			4,500	Warner Bros Discovery Inc.†	67,950
1,800	Global Payments Inc.	189,432			<u>2,220,679</u>
2,100	Kyndryl Holdings Inc.†	30,996	Financial Services — 3.6%		
3,800	N-able Inc.†	50,160	Non U.S. Companies		
500	Oracle Corp.	46,460	1,125	Brookfield Asset Management Ltd., Cl. A. .	36,810
3,500	SolarWinds Corp.†	30,100	4,500	Brookfield Corp.	146,655
682	VMware Inc., Cl. A†	85,148	55,000	Commerzbank AG†	578,700
		<u>675,437</u>	50,000	GAM Holding AG†	30,384
Consumer Products — 0.3%			15,000	Janus Henderson Group plc	399,600
Non U.S. Companies			12,000	Kinnevik AB, Cl. A†	194,932
15,000	Essity AB, Cl. B.	428,365	135,000	Orascom Financial Holding SAE†	833
			100,000	Resona Holdings Inc.	481,642
			30,000	UBS Group AG	640,200

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Schedule of Investments (Continued) — March 31, 2023 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS (Continued)		Specialty Chemicals — 1.4%	
OTHER (Continued)		Non U.S. Companies	
Financial Services (Continued)		4,500	Axalta Coating Systems Ltd.† \$ 136,305
Non U.S. Companies (Continued)		550	Givaudan SA 1,787,147
24,000	UBS Group AG \$ 505,995	U.S. Companies	
U.S. Companies		300	Air Products and Chemicals Inc. 86,163
7,000	AllianceBernstein Holding LP 255,920	1,000	Rogers Corp.† 163,430
18,000	Bank of America Corp. 514,800		<u>2,173,045</u>
16,000	The Bank of New York Mellon Corp. 727,040	Transportation — 0.3%	
1,000	The Goldman Sachs Group Inc. 327,110	U.S. Companies	
21,000	UGI Corp. 729,960	4,000	GATX Corp. 440,080
3,500	Wells Fargo & Co. 130,830		
	<u>5,701,411</u>	TOTAL OTHER <u>34,444,827</u>	
Food and Beverage — 5.5%		COMMUNICATIONS — 14.7%	
Non U.S. Companies		Cable and Satellite — 4.2%	
100	Chocoladefabriken Lindt & Spruengli AG.. 1,180,392	Non U.S. Companies	
40,000	Davide Campari-Milano NV 488,025	13,000	Cogeco Inc. 585,120
7,300	Diageo plc, ADR 1,322,614	100,000	ITV plc 102,142
6,500	Fomento Economico Mexicano SAB de CV, ADR 618,735	27,100	Liberty Global plc, Cl. A† 528,450
6,500	Heineken NV 698,299	44,000	Liberty Global plc, Cl. C† 896,720
1,500	Kerry Group plc, Cl. A 149,661	44,000	Liberty Latin America Ltd., Cl. A† 365,640
4,000	Kikkoman Corp. 203,050	3,632	Liberty Latin America Ltd., Cl. C† 30,001
56,000	Maple Leaf Foods Inc. 1,083,537	43,000	Rogers Communications Inc., Cl. B 1,993,480
10,000	Nestlé SA 1,218,209	U.S. Companies	
2,000	Pernod Ricard SA 452,670	200	Charter Communications Inc., Cl. A† 71,522
1,500	Remy Cointreau SA 273,294	16,000	Comcast Corp., Cl. A 606,560
1,000	Yakult Honsha Co. Ltd. 72,529	42,000	DISH Network Corp., Cl. A† 391,860
U.S. Companies		6,800	EchoStar Corp., Cl. A† 124,372
10,000	McCormick & Co. Inc., Non-Voting 832,100	168	Liberty Broadband Corp., Cl. B† 13,580
	<u>8,593,115</u>	87,000	WideOpenWest Inc.† 924,810
Health Care — 0.4%			<u>6,634,257</u>
U.S. Companies		Telecommunications — 8.9%	
16,000	Pfizer Inc. 652,800	Non U.S. Companies	
Hotels and Gaming — 0.7%		37,000	BCE Inc. 1,657,230
Non U.S. Companies		135,000	BT Group plc, Cl. A 242,810
150,000	Genting Singapore Ltd. 126,240	44,000	Deutsche Telekom AG 1,066,497
350,000	Mandarin Oriental International Ltd.† 605,500	56,000	Deutsche Telekom AG, ADR 1,354,640
350,000	The Hongkong & Shanghai Hotels Ltd.† .. 348,667	12,000	Itissalat Al-Maghrib 115,044
	<u>1,080,407</u>	465,000	Koninklijke KPN NV 1,641,976
Machinery — 1.7%		94,500	Orange Belgium SA† 1,563,925
Non U.S. Companies		5,000	Orange SA, ADR 59,650
180,000	CNH Industrial NV 2,748,600	27,000	Orascom Investment Holding, GDR† 378
Metals and Mining — 0.3%		60,000	Pharol SGPS SA† 3,527
U.S. Companies		15,000	Proximus SA 144,683
10,000	Freeport-McMoRan Inc. 409,100	1,100	Swisscom AG 701,153
		2,000	Swisscom AG, ADR 128,000
		40,000	Telecom Italia SpA† 13,196
		13,500	Telefonica Brasil SA, ADR 102,195
		210,000	Telefonica Deutschland Holding AG. 646,113

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Schedule of Investments (Continued) — March 31, 2023 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS (Continued)		WARRANTS — 0.1%	
COMMUNICATIONS (Continued)		ENERGY AND UTILITIES — 0.1%	
Telecommunications (Continued)		Natural Resources — 0.1%	
Non U.S. Companies (Continued)		U.S. Companies	
80,000 Telefonica SA, ADR	\$ 342,400	1,500 Occidental Petroleum Corp., expire 08/03/27†	\$ 61,500
70,000 Telekom Austria AG	527,609		
32,000 Telenet Group Holding NV	726,702		
65,000 Telesat Corp.†	559,000		
5,000 TELUS Corp.	99,260		
12,000 VEON Ltd., ADR†	211,440		
U.S. Companies			
7,000 AT&T Inc.	134,750		
1,000 Cisco Systems Inc.	52,275		
64,000 Lumen Technologies Inc.	169,600		
100 Motorola Solutions Inc.	28,613		
12,000 Shenandoah Telecommunications Co.	228,240		
20,000 Telephone and Data Systems Inc.	210,200		
1,000 T-Mobile US Inc.†	144,840		
29,000 Verizon Communications Inc.	1,127,810		
	<u>14,003,756</u>		
Wireless Communications — 1.6%			
Non U.S. Companies			
3,000 America Movil SAB de CV, ADR†	63,150		
5,000 Infrastrutture Wireless Italiane SpA.	65,720		
42,000 Millicom International Cellular SA, SDR† ..	794,961		
6,000 Mobile TeleSystems PJSC, ADR†(a)	3,660		
5,000 SK Telecom Co. Ltd., ADR	102,550		
28,000 Turkcell Iletisim Hizmetleri A/S, ADR	120,400		
80,000 Vodafone Group plc, ADR	883,200		
U.S. Companies			
7,500 Anterix Inc.†	247,800		
14,000 United States Cellular Corp.†	290,220		
1,600 Vimeo Inc.†	6,128		
	<u>2,577,789</u>		
TOTAL COMMUNICATIONS	<u>23,215,802</u>		
TOTAL COMMON STOCKS	<u>125,431,937</u>		
CLOSED-END FUNDS — 0.0%			
10,000 Altaba Inc., Escrow†	23,550		
RIGHTS — 0.0%			
OTHER — 0.0%			
Health Care — 0.0%			
Non U.S. Companies			
17,029 Ipsen SA/Clementia, CVR†(a)	0		

Principal Amount	
\$ 32,310,000	
U.S. GOVERNMENT OBLIGATIONS — 20.3%	
U.S. Treasury Bills, 4.493% to 5.098%††, 04/13/23 to 09/07/23	31,991,834
TOTAL INVESTMENTS — 100.0%	
(Cost \$133,153,964)	<u>\$ 157,510,447</u>
(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.	
† Non-income producing security.	
†† Represents annualized yields at dates of purchase.	
ADR	American Depositary Receipt
CVR	Contingent Value Right
GDR	Global Depositary Receipt
SDR	Swedish Depositary Receipt

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Schedule of Investments (Continued) — March 31, 2023 (Unaudited)

<u>Geographic Diversification</u>	<u>% of Total Investments</u>	<u>Market Value</u>
North America	64.5%	\$ 101,607,862
Europe	29.6	46,732,442
Japan	2.8	4,340,578
Asia/Pacific	1.7	2,677,037
Latin America	1.1	1,758,855
South Africa.....	0.2	277,419
Africa/Middle East.....	0.1	116,254
Total Investments	<u>100.0%</u>	<u>\$ 157,510,447</u>