

The Gabelli Multimedia Trust Inc.
Schedule of Investments — March 31, 2024 (Unaudited)

Shares		Market Value	Shares		Market Value
COMMON STOCKS — 96.0%			Computer Software and Services — 0.2%		
DISTRIBUTION COMPANIES — 54.7%			19,000	SolarWinds Corp.†	\$ 239,780
Broadcasting — 6.8%			2,500	Tencent Holdings Ltd.	97,037
10,000	Asahi Broadcasting Group Holdings Corp.	\$ 42,938			<u>336,817</u>
40,000	Beasley Broadcast Group Inc., Cl. A†	31,200	Consumer Services — 0.6%		
6,000	Chubu-Nippon Broadcasting Co. Ltd.	28,577	59,000	Bollore SE	394,007
19,000	Cogeco Inc.	798,125	150	Cie de L'Odet SE	253,745
30,000	Corus Entertainment Inc., OTC, Cl. B.	15,786	9,000	IAC Inc.†	480,060
100,000	Corus Entertainment Inc., Toronto, Cl. B.	53,893			<u>1,127,812</u>
22,000	Fox Corp., Cl. A.	687,940	Diversified Industrial — 0.7%		
34,000	Fox Corp., Cl. B.	973,080	29,000	Bouygues SA	1,183,574
81,000	Grupo Radio Centro SAB de CV, Cl. A†	19,489	6,000	Malaysian Resources Corp. Berhad	837
14,000	Informa plc	146,874			<u>1,184,411</u>
215,000	ITV plc.	200,537	Entertainment — 17.8%		
8,000	Liberty Broadband Corp., Cl. A†	456,960	58,000	Atlanta Braves Holdings Inc., Cl. A†	2,430,200
32,000	Liberty Broadband Corp., Cl. C†	1,831,360	121,571	Atlanta Braves Holdings Inc., Cl. C†	4,748,563
54,000	Liberty Media Corp.-Liberty SiriusXM†	1,604,340	845,000	Grupo Televisa SAB, ADR.	2,704,000
19,000	Liberty Media Corp.-Liberty SiriusXM, Cl. A†	564,300	9,500	Liberty Media Corp.-Liberty Formula One, Cl. A†	558,030
68,566	Media Prima Berhad	6,374	30,000	Liberty Media Corp.-Liberty Formula One, Cl. C†	1,968,000
5,000	Nexstar Media Group Inc.	861,450	5,092	Liberty Media Corp.-Liberty Live, Cl. A†	215,646
7,000	Nippon Television Holdings Inc.	102,170	21,763	Liberty Media Corp.-Liberty Live, Cl. C†	953,655
4,000	NRJ Group	33,919	4,000	M6 Metropole Television SA	59,639
3,000	RTL Group SA	101,239	31,500	Madison Square Garden Entertainment Corp.†	1,235,115
100,000	Sinclair Inc.	1,347,000	28,200	Madison Square Garden Sports Corp.†	5,203,464
33,000	TBS Holdings Inc.	916,667	12,800	Naspers Ltd., Cl. N	2,269,094
66,000	TEGNA Inc.	986,040	5,600	Netflix Inc.†	3,401,048
15,000	Television Broadcasts Ltd.†	5,903	7,500	Reading International Inc., Cl. A†	13,800
21,000	Television Francaise 1 SA	191,895	7,700	Reading International Inc., Cl. B†	112,343
240,000	TV Azteca SAB de CV†(a)	7,218	2,200	Roku Inc.†	143,374
		<u>12,015,274</u>	45,000	Sphere Entertainment Co.†	2,208,600
Business Services — 1.1%			4,000	Sportradar Group AG, Cl. A†	46,560
6,000	Carlisle Support Sevices Group Ltd.†(a)	606	12,000	Take-Two Interactive Software Inc.†	1,781,880
3,000	Fluent Inc.†	1,478	17,000	TKO Group Holdings Inc.	1,468,970
5,500	Heather Venture Holdings Ltd.†	0			<u>31,521,981</u>
5,500	Impellam Group plc.	60,741	Equipment — 2.0%		
4,500	S&P Global Inc.	1,914,525	6,500	Amphenol Corp., Cl. A	749,775
5,500	Tapir Holdings Ltd.†	0	48,500	Corning Inc.	1,598,560
		<u>1,977,350</u>	13,000	Flex Ltd.†	371,930
Cable — 6.6%			5,000	QUALCOMM Inc.	846,500
37,700	AMC Networks Inc., Cl. A†	457,301			<u>3,566,765</u>
2,300	Charter Communications Inc., Cl. A†	668,449	Financial Services — 0.4%		
31,000	Cogeco Communications Inc.	1,374,981	4,200	Jardine Matheson Holdings Ltd.	156,660
110,000	Comcast Corp., Cl. A	4,768,500	34,500	Kinnevik AB, Cl. A†	388,705
19,400	MultiChoice Group†	116,359	95,000	Orascom Financial Holding SAE†	674
82,500	Rogers Communications Inc., New York, Cl. B.	3,382,500	2,000	PayPal Holdings Inc.†	133,980
250,000	WideOpenWest Inc.†	905,000			
		<u>11,673,090</u>			

Shares		Market Value	Shares		Market Value
	COMMON STOCKS (Continued)				
	DISTRIBUTION COMPANIES (Continued)				
	Financial Services (Continued)				
32,750	Waterloo Investment Holdings Ltd.†(a) . .	\$ 16,375	5,600	Itissalat Al-Maghrib	\$ 54,978
		696,394	50,000	Koninklijke KPN NV	186,965
			90,000	Liberty Latin America Ltd., Cl. A†	627,300
			1,000	Magyar Telekom Telecommunications plc, ADR	12,160
	Food and Beverage — 0.4%		205,000	Megacable Holdings SAB de CV	569,948
2,400	Pernod Ricard SA	388,257	500,000	Nippon Telegraph & Telephone Corp.	594,530
2,500	Remy Cointreau SA	252,019	5,000	Oi SA, ADR†	4
		640,276	9,000	Orange SA, ADR	105,930
			22,000	PLDT Inc., ADR	542,520
	Information Technology — 0.3%		17,000	Shenandoah Telecommunications Co.	295,290
19,100	Prosus NV	599,120	55,000	Sitios Latinoamerica SAB de CV†	18,725
			20,000	Swisscom AG, ADR	1,228,320
	Real Estate — 1.8%		10,000	Telecom Argentina SA, ADR	79,500
16,200	American Tower Corp., REIT	3,200,958	40,000	Telecom Italia SpA†	9,714
15,000	Midway Investments†(a)	189	21,000	Telefonica Brasil SA, ADR	211,470
		3,201,147	195,000	Telefonica SA, ADR	859,950
			136,000	Telekom Austria AG	1,137,108
	Retail — 0.7%		15,172	Telia Co. AB	38,880
4,000	Amazon.com Inc.†	721,520	6,000	Telkom Indonesia Persero Tbk PT, ADR . .	133,560
1,000	Best Buy Co. Inc.	82,030	10,500	VEON Ltd., ADR†	252,105
250	Meituan, Cl. B†	3,092	12,000	Verizon Communications Inc.	503,520
310,000	Qurate Retail Inc., Cl. A†	381,300	50,000	Vodafone Group plc, ADR	445,000
		1,187,942			10,332,965
				Telecommunications: Regional — 1.7%	
	Satellite — 0.6%		65,000	Orange Belgium SA†	962,118
42,000	EchoStar Corp., Cl. A†	598,500	50,000	Telephone and Data Systems Inc.	801,000
10,000	Iridium Communications Inc.	261,600	78,000	TELUS Corp.	1,248,780
250,000	PT Indosat Tbk	176,206			3,011,898
3,000	SKY Perfect JSAT Holdings Inc.	20,353		Wireless Communications — 4.0%	
		1,056,659	1,000	Altice USA Inc., Cl. A†	2,610
			52,500	America Movil SAB de CV, ADR	979,650
	Telecommunications — 2.2%		21,000	Anterix Inc.†	705,810
34,000	Eurotelesites AG†	135,536	389,058	Jasmine International PCL(a)	24,738
42,000	GCI Liberty Inc., Escrow†(a)	0	18,500	Millicom International Cellular SA, SDR† .	377,121
47,500	Liberty Global Ltd., Cl. A†	803,700	55,000	Operadora De Sites Mexicanos SAB de CV	66,829
158,000	Liberty Global Ltd., Cl. C†	2,787,120	19,000	Orascom Investment Holding, GDR†(a) . .	266
6,000	Viasat Inc.†	108,540	20,000	SK Telecom Co. Ltd., ADR	431,200
		3,834,896	19,000	T-Mobile US Inc.	3,101,180
			30,000	Turkcell Iletisim Hizmetleri A/S, ADR . . .	155,700
	Telecommunications: Long Distance — 1.0%		33,515	United States Cellular Corp.†	1,223,297
15,000	BCE Inc.	509,727			7,068,401
130,000	Telesat Corp.†	1,118,000		TOTAL DISTRIBUTION COMPANIES	96,765,629
2,400	Telstra Group Ltd., ADR	30,101		COPYRIGHT/CREATIVITY COMPANIES — 41.1%	
4,203	TIM SA, ADR	74,603		Business Services — 0.1%	
		1,732,431	1,700	Light & Wonder Inc.†	173,553
	Telecommunications: National — 5.8%			Business Services: Advertising — 2.4%	
21,000	Deutsche Telekom AG	509,757	1,000	Boston Omaha Corp., Cl. A†	15,460
54,000	Deutsche Telekom AG, ADR	1,307,340	145,000	Clear Channel Outdoor Holdings Inc.† . . .	239,250
11,500	Elisa Oyj	513,020			
1,500	Freenet AG	42,205			
3,605	Hellenic Telecommunications Organization SA	53,166			

Shares		Market Value	Shares		Market Value
COMMON STOCKS (Continued)					
COPYRIGHT/CREATIVITY COMPANIES (Continued)					
Business Services: Advertising (Continued)					
2,500	comScore Inc.†	\$ 38,500	73,000	Universal Music Group NV	\$ 2,195,719
21,000	JCDecaux SE†	407,805	345,000	Vivendi SE	3,759,253
25,400	Lamar Advertising Co., Cl. A, REIT	3,033,014	300,000	Warner Bros Discovery Inc.†	2,619,000
10,820	Magnite Inc.†	116,315	34,500	Warner Music Group Corp., Cl. A	1,139,190
1,500	Publicis Groupe SA	163,527			20,003,308
4,000	Ströer SE & Co. KGaA	243,389			
		4,257,260			
Computer Hardware — 1.4%			Hotels and Gaming — 6.2%		
14,800	Apple Inc.	2,537,904	17,900	Boyd Gaming Corp.	1,205,028
Computer Software and Services — 8.3%			22,000	Caesars Entertainment Inc.†	962,280
40,200	Alphabet Inc., Cl. A†	6,067,386	1,200	Churchill Downs Inc.	148,500
25,000	eBay Inc.	1,319,500	61,000	Entain plc	613,927
9,150	Meta Platforms Inc., Cl. A	4,443,057	1,000	Flutter Entertainment plc†	199,294
7,000	Microsoft Corp.	2,945,040	30,000	Full House Resorts Inc.†	167,100
300	Red Violet Inc.†	5,865	20,000	Golden Entertainment Inc.	736,600
		14,780,848	4,200	Greek Organization of Football Prognostics SA	75,580
Consumer Products — 2.1%			60,000	International Game Technology plc	1,355,400
15,000	Johnson Outdoors Inc., Cl. A	691,650	100,000	Mandarin Oriental International Ltd.	155,500
12,000	Nintendo Co. Ltd.	654,697	25,000	Melco Resorts & Entertainment Ltd., ADR†	180,250
175,000	Nintendo Co. Ltd., ADR	2,378,250	20,000	MGM China Holdings Ltd.†	33,423
		3,724,597	21,000	MGM Resorts International†	991,410
Electronics — 6.2%			4,000	Penn Entertainment Inc.†	72,840
2,000	IMAX Corp.†	32,340	23,000	Ryman Hospitality Properties Inc., REIT	2,659,030
13,500	Intel Corp.	596,295	13,500	Wynn Resorts Ltd.	1,380,105
3,665	Koninklijke Philips NV†	73,300			10,936,267
120,500	Sony Group Corp., ADR	10,331,670			
		11,033,605			
Entertainment — 11.3%				Publishing — 2.3%	
14,000	Capcom Co. Ltd.	261,355	17,000	Arnoldo Mondadori Editore SpA	42,733
79,200	GMM Grammy Public Co. Ltd.†	12,264	974,000	Bangkok Post plc†	29,363
15,000	Lions Gate Entertainment Corp., Cl. A†	149,250	2,800	Graham Holdings Co., Cl. B	2,149,504
6,000	Lions Gate Entertainment Corp., Cl. B†	55,860	25,000	Lee Enterprises Inc.†	333,250
3,000	Live Nation Entertainment Inc.†	317,310	1,000,000	Nation Group Thailand Public Co. Ltd.†(a)	822
37,011	Manchester United plc, Cl. A†	516,674	28,000	News Corp., Cl. A	733,040
230,000	Ollamani SAB†	415,465	11,000	News Corp., Cl. B	297,660
86,300	Paramount Global, Cl. A	1,883,929	6,779	Novus Holdings Ltd.	1,561
40,000	Paramount Global, Cl. B	470,800	66,000	The E.W. Scripps Co., Cl. A†	259,380
16,000	Reservoir Media Inc.†	126,880	1,000	Wolters Kluwer NV	156,649
3,200	Spotify Technology SA†	844,480			4,003,962
7,000	Square Enix Holdings Co. Ltd.	269,217			
17,176	STV Group plc	50,836		Real Estate — 0.8%	
103,000	Tencent Music Entertainment Group, ADR†	1,152,570	500	Equinix Inc., REIT	412,665
31,000	The Marcus Corp.	442,060	57,500	Outfront Media Inc., REIT	965,425
20,000	The Walt Disney Co.	2,447,200			1,378,090
24,000	Ubisoft Entertainment SA†	505,031			
29,000	Universal Entertainment Corp.	368,965		TOTAL COPYRIGHT/CREATIVITY COMPANIES	72,829,394
				ENTERTAINMENT — 0.2%	
				Broadcasting — 0.2%	
			15,000	Endeavor Group Holdings Inc., Cl. A	385,950
				TOTAL COMMON STOCKS	169,980,973

The Gabelli Multimedia Trust Inc.

Schedule of Investments (Continued) — March 31, 2024 (Unaudited)

<u>Shares</u>		<u>Market Value</u>
CLOSED-END FUNDS — 0.0%		
8,000	Altaba Inc., Escrow†	\$ 19,200
PREFERRED STOCKS — 0.5%		
DISTRIBUTION COMPANIES — 0.5%		
Broadcasting — 0.1%		
6,000	Liberty Broadband Corp., Ser. A, 7.000%	139,800
Retail — 0.4%		
15,500	Qurate Retail Inc., 8.000%, 03/15/31	770,660
	TOTAL DISTRIBUTION COMPANIES	910,460
	TOTAL PREFERRED STOCKS	910,460
WARRANTS — 0.0%		
DISTRIBUTION COMPANIES — 0.0%		
Real Estate — 0.0%		
600	Malaysian Resources Corp. Berhad, expire 10/29/27†	18
Principal Amount		
U.S. GOVERNMENT OBLIGATIONS — 3.5%		
\$ 6,235,000	U.S. Treasury Bills, 5.235% to 5.330%††, 05/23/24 to 09/12/24	6,148,715
	TOTAL INVESTMENTS — 100.0%	\$ 177,059,366
	(Cost \$166,936,410)	

(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

† Non-income producing security.

†† Represents annualized yields at dates of purchase.

ADR American Depositary Receipt

GDR Global Depositary Receipt

REIT Real Estate Investment Trust

SDR Swedish Depositary Receipt

<u>Geographic Diversification</u>	<u>% of Total Investments</u>	<u>Market Value</u>
North America	70.2%	\$ 124,238,593
Europe	14.7	26,072,737
Japan	9.0	15,969,389
Latin America	2.9	5,196,701
Asia/Pacific	1.8	3,139,015
South Africa	1.4	2,387,013
Africa/Middle East	0.0 *	55,918
Total Investments	<u>100.0%</u>	<u>\$ 177,059,366</u>

* Amount represents less than 0.05%.