The Gabelli Dividend & Income Trust
Schedule of Investments — September 30, 2022 (Unaudited)

Shares		Market Value
	COMMON STOCKS — 95.6%	
	Aerospace — 1.6%	
230,000	Aerojet Rocketdyne Holdings Inc.†	$ 9,197,700
13,500	HEICO Corp.	1,943,730
75,000	Howmet Aerospace Inc.	2,319,750
25,000	Kaman Corp.	698,250
67,300	Rockwell Automation Inc.	14,476,903
1,240,000	Rolls-Royce Holdings plc†	963,489
57,000	The Boeing Co.†	6,901,560
		36,501,382
	Agriculture — 0.0%	
5,000	Corteva Inc.	285,750
	Automotive — 0.8%	
15,000	Daimler Truck Holding AG†	343,262
50,000	Ford Motor Co.	560,000
169,000	General Motors Co.	5,423,210
306,000	Iveco Group NV†	1,460,490
68,000	PACCAR Inc.	5,690,920
14,900	Tesla Inc.†	3,952,225
33,000	Traton SE	395,862
		17,825,969
	Automotive: Parts and Accessories — 2.9%	
51,176	Aptiv plc†	4,002,475
324,132	Dana Inc.	3,704,829
125,700	Garrett Motion Inc.†	710,205
279,700	Genuine Parts Co.	41,764,804
6,000	Lear Corp.	718,140
18,000	Monro Inc.	782,280
20,000	O'Reilly Automotive Inc.†	14,067,000
14,000	Visteon Corp.†	1,484,840
		67,234,573
	Aviation: Parts and Services — 0.6%	
64,000	L3Harris Technologies Inc.	13,301,120
	Broadcasting — 0.8%	
505,000	Grupo Televisa SAB, ADR	2,716,900
44,121	Liberty Broadband Corp., Cl. C†	3,256,130
15,000	Liberty Global plc, Cl. A†	233,850
434,000	Liberty Global plc, Cl. C†	7,161,000
85,000	Liberty Media Corp.- Liberty SiriusXM, Cl. C†	3,205,350
105,000	Sinclair Broadcast Group Inc., Cl. A	1,899,450
		18,472,680
	Building and Construction — 1.4%	
8,000	Arcosa Inc.	457,440
26,000	Carrier Global Corp.	924,560
78,200	Fortune Brands Home & Security Inc.	4,198,558
4,000	H&E Equipment Services Inc.	113,360
116,193	Herc Holdings Inc.	12,070,129
205,700	Johnson Controls International plc	$ 10,124,554
11,000	Sika AG	2,237,458
6,500	United Rentals Inc.†	1,755,780
		31,881,839
	Business Services — 2.4%	
29,000	Diebold Nixdorf Inc.†	70,760
5,000	HP Inc.	124,600
15,000	Jardine Matheson Holdings Ltd.	759,600
60,000	JCDecaux SA†	709,752
157,900	Mastercard Inc., Cl. A	44,897,286
30,003	Steel Partners Holdings LP†	1,245,125
25,000	Stericycle Inc.†	1,052,750
38,100	Visa Inc., Cl. A	6,768,465
		55,628,338
	Cable and Satellite — 0.9%	
15,000	AMC Networks Inc., Cl. A†	304,500
2,445	Charter Communications Inc., Cl. A†	741,691
15,000	Cogeco Inc.	598,328
418,000	Comcast Corp., Cl. A	12,259,940
168,790	DISH Network Corp., Cl. A†	2,334,366
10,000	EchoStar Corp., Cl. A†	164,700
3,622	Liberty Latin America Ltd., Cl. A†	22,420
71,621	Liberty Latin America Ltd., Cl. C†	440,469
90,000	Rogers Communications Inc., Cl. B	3,468,600
80,000	WideOpenWest Inc.†	981,600
		21,316,614
	Communications Equipment — 0.3%	
24,000	Arista Networks Inc.†	2,709,360
76,000	Corning Inc.	2,205,520
7,500	QUALCOMM Inc.	847,350
60,000	Radius Global Infrastructure Inc., Cl. A†	565,200
11,875	Telesat Corp.†	92,744
114,125	Telesat Corp., New York†	891,316
		7,311,490
	Computer Hardware — 1.0%	
156,800	Apple Inc.	21,669,760
17,500	Micron Technology Inc.	876,750
8,000	NCR Corp.†	152,080
		22,698,590
	Computer Software and Services — 5.8%	
5,000	3D Systems Corp.†	39,900
26,000	Activision Blizzard Inc.	1,932,840
8,300	Adobe Inc.†	2,284,160
1,000	Alibaba Group Holding Ltd., ADR†	79,990
88,780	Alphabet Inc., Cl. A†	8,491,807
319,500	Alphabet Inc., Cl. C†	30,719,925
168,900	Amazon.com Inc.†	19,085,700
3,000	Autodesk Inc.†	560,400
4,000	Avid Technology Inc.†	93,040

Shares		Market Value
	COMMON STOCKS (Continued)	
	Computer Software and Services (Continued)	
4,360	Backblaze Inc., Cl. A†	$ 21,669
25,000	Black Knight Inc.†	1,618,250
4,000	Check Point Software Technologies Ltd.†	448,080
23,000	Cisco Systems Inc.	920,000
36,000	Cloudflare Inc., Cl. A†	1,991,160
17,000	CrowdStrike Holdings Inc., Cl. A†	2,801,770
10,000	Dell Technologies Inc., Cl. C	341,700
30,000	eBay Inc.	1,104,300
46,897	Edgio Inc.†	130,374
5,000	Fastly Inc., Cl. A†	45,800
6,600	Fiserv Inc.†	617,562
500,000	Hewlett Packard Enterprise Co.	5,990,000
55,000	Kyndryl Holdings Inc.†	454,850
178,849	Microsoft Corp.	41,653,932
6,500	MKS Instruments Inc.	537,160
75,000	N-able Inc.†	692,250
2,500	NortonLifeLock Inc.	50,350
2,500	Oracle Corp.	152,675
4,500	SAP SE, ADR	365,625
7,400	ServiceNow Inc.†	2,794,314
14,300	Snowflake Inc., Cl. A†	2,430,428
107,000	SolarWinds Corp.†	829,250
12,000	Stratasys Ltd.†	172,920
3,000	Unity Software Inc.†	95,580
19,757	Vimeo Inc.†	79,028
8,000	VMware Inc., Cl. A	851,680
51,500	ZoomInfo Technologies Inc.†	2,145,490
8,400	Zscaler Inc.†	1,380,708
		134,004,667
	Consumer Products — 3.6%	
150,000	Authentic Equity Acquisition Corp., Cl. A†	1,492,500
30,000	Church & Dwight Co. Inc.	2,143,200
456,000	Edgewell Personal Care Co.	17,054,400
112,000	Energizer Holdings Inc.	2,815,680
99,000	Hanesbrands Inc.	689,040
16,000	Kimball International Inc., Cl. B.	100,640
3,000	Kimberly-Clark Corp.	337,620
799	Nintendo Co. Ltd., ADR	40,725
5,000	Spectrum Brands Holdings Inc.	195,150
4,625,000	Swedish Match AB	45,843,039
9,000	The Estee Lauder Companies Inc., Cl. A	1,943,100
73,000	The Procter & Gamble Co.	9,216,250
		81,871,344
	Consumer Services — 0.5%	
43,000	Arlo Technologies Inc.†	199,520
22,000	Ashtead Group plc	1,003,689
21,700	Blink Charging Co.†	384,524
30,450	Meta Platforms Inc., Cl. A†	4,131,456
150,000	Rentokil Initial plc	799,729

Shares		Market Value
95,000	Terminix Global Holdings Inc.†	$ 3,637,550
7,000	Travel + Leisure Co.	238,840
150,072	Vroom Inc.†	174,084
		10,569,392
	Diversified Industrial — 3.2%	
12,352	American Outdoor Brands Inc.†	108,327
47,000	Ampco-Pittsburgh Corp.†	172,960
95,500	Ardagh Metal Packaging SA	462,220
5,000	AZZ Inc.	182,550
95,000	Bouygues SA	2,499,863
4,500	Crane Holdings Co.	393,930
22,700	Eaton Corp. plc	3,027,272
9,400	General Electric Co.	581,954
200,000	Griffon Corp.	5,904,000
196,800	Honeywell International Inc.	32,859,696
14,000	Hyster-Yale Materials Handling Inc.	301,140
42,500	ITT Inc.	2,776,950
20,000	Li-Cycle Holdings Corp.†	106,400
10,000	nVent Electric plc	316,100
15,000	Pentair plc	609,450
8,000	Proto Labs Inc.†	291,440
2,000	Smiths Group plc	33,720
6,500	Sulzer AG	377,141
292,000	Textron Inc.	17,011,920
14,900	The Sherwin-Williams Co.	3,050,775
300,000	Toray Industries Inc.	1,475,437
36,000	Trinity Industries Inc.	768,600
20,000	Vantage Towers AG	520,210
		73,832,055
	Electronics — 2.9%	
13,000	Bel Fuse Inc., Cl. B	328,250
60,000	ChargePoint Holdings Inc.†	885,600
50,000	Flex Ltd.†	833,000
119,000	Intel Corp.	3,066,630
100,000	Mirion Technologies Inc.†	747,000
160,000	Resideo Technologies Inc.†	3,049,600
412,000	Sony Group Corp., ADR	26,388,600
38,000	TE Connectivity Ltd.	4,193,680
78,000	Texas Instruments Inc.	12,072,840
27,000	Thermo Fisher Scientific Inc.	13,694,130
3,500	Universal Display Corp.	330,225
		65,589,555
	Energy and Utilities: Electric — 0.6%	
11,000	ALLETE Inc.	550,550
5,000	American Electric Power Co. Inc.	432,250
29,000	Electric Power Development Co. Ltd.	410,364
178,000	Evergy Inc.	10,573,200
12,000	Pinnacle West Capital Corp.	774,120
5,000	Portland General Electric Co.	217,300
60,000	The AES Corp.	1,356,000

Shares		Market Value
	COMMON STOCKS (Continued)	
	Energy and Utilities: Electric (Continued)	
7,000	WEC Energy Group Inc.	$ 626,010
		14,939,794
	Energy and Utilities: Integrated — 1.9%	
135,000	Avangrid Inc.	5,629,500
22,000	Chubu Electric Power Co. Inc.	198,217
20,000	Endesa SA	302,247
228,000	Enel SpA	943,859
50,000	Eversource Energy	3,898,000
23,000	Hawaiian Electric Industries Inc.	797,180
410,000	Hera SpA	878,380
16,000	Hokkaido Electric Power Co. Inc.	50,079
45,000	Iberdrola SA, ADR	1,674,450
115,000	Korea Electric Power Corp., ADR†	782,000
25,000	Kyushu Electric Power Co. Inc.	133,352
28,000	MGE Energy Inc.	1,837,640
145,500	NextEra Energy Inc.	11,408,655
65,000	NextEra Energy Partners LP	4,700,150
49,000	NiSource Inc.	1,234,310
2,000	NorthWestern Corp.	98,560
57,500	OGE Energy Corp.	2,096,450
11,000	Ormat Technologies Inc.	948,200
260,000	PG&E Corp.†	3,250,000
24,500	PNM Resources Inc.	1,120,385
30,000	Public Service Enterprise Group Inc.	1,686,900
50,000	Shikoku Electric Power Co. Inc.	249,775
46,000	The Chugoku Electric Power Co. Inc.	233,290
16,000	The Kansai Electric Power Co. Inc.	133,987
50,000	Tohoku Electric Power Co. Inc.	235,266
		44,520,832
	Energy and Utilities: Natural Gas — 1.4%	
16,000	APA Corp.	547,040
200,000	Enterprise Products Partners LP	4,756,000
61,000	Kinder Morgan Inc.	1,015,040
166,500	National Fuel Gas Co.	10,248,075
30,000	National Grid plc	311,852
22,000	National Grid plc, ADR	1,133,660
14,300	ONEOK Inc.	732,732
37,500	Sempra Energy	5,622,750
30,000	South Jersey Industries Inc.	1,002,600
47,000	Southwest Gas Holdings Inc.	3,278,250
74,000	UGI Corp.	2,392,420
		31,040,419
	Energy and Utilities: Oil — 4.3%	
84,000	Chevron Corp.	12,068,280
209,500	ConocoPhillips	21,440,230
65,000	Devon Energy Corp.	3,908,450
123,000	Eni SpA, ADR	2,600,220
40,000	Enviva Inc.	2,402,400
375,000	Equinor ASA, ADR	$ 12,416,250
119,000	Exxon Mobil Corp.	10,389,890
15,700	Hess Corp.	1,711,143
136,000	Marathon Petroleum Corp.	13,508,880
46,000	Occidental Petroleum Corp.	2,826,700
1,000	PetroChina Co. Ltd., ADR	40,860
25,000	Petroleo Brasileiro SA, ADR	308,500
52,000	Phillips 66	4,197,440
75,000	Repsol SA, ADR	858,000
82,000	Shell plc, ADR	4,080,320
1,000	Texas Pacific Land Corp.	1,777,230
70,000	TotalEnergies SE, ADR	3,256,400
2,891	Woodside Energy Group Ltd., ADR	58,283
		97,849,476
	Energy and Utilities: Services — 0.6%	
20,000	Dril-Quip Inc.†	390,400
297,000	Halliburton Co.	7,312,140
102,000	Oceaneering International Inc.†	811,920
146,000	Schlumberger NV	5,241,400
		13,755,860
	Energy and Utilities: Water — 0.3%	
11,000	American States Water Co.	857,450
6,000	American Water Works Co. Inc.	780,960
14,000	Essential Utilities Inc.	579,320
178,000	Mueller Water Products Inc., Cl. A	1,828,060
36,000	Severn Trent plc	946,611
24,000	SJW Group	1,382,400
7,500	The York Water Co.	288,225
6,000	United Utilities Group plc, ADR	118,080
		6,781,106
	Entertainment — 2.2%	
2,500	Caesars Entertainment Inc.†	80,650
61,333	Fox Corp., Cl. A.	1,881,696
60,000	Fox Corp., Cl. B.	1,710,000
209,077	Liberty Media Corp.- Liberty Braves, Cl. A†	5,885,518
60,280	Madison Square Garden Entertainment Corp.†	2,657,745
46,500	Madison Square Garden Sports Corp.†	6,354,690
14,500	Netflix Inc.†	3,413,880
75,800	Paramount Global, Cl. A.	1,632,732
250,000	Paramount Global, Cl. B.	4,760,000
5,000	Penn Entertainment Inc.†	137,550
48,400	Take-Two Interactive Software Inc.†	5,275,600
103,500	The Walt Disney Co.†	9,763,155
120,000	Universal Music Group NV	2,272,854
485,000	Vivendi SE	3,789,285
119,225	Warner Bros Discovery Inc.†	1,371,087
		50,986,442
	Environmental Services — 2.5%	
181,000	Republic Services Inc.	24,623,240

Shares		Market Value
	COMMON STOCKS (Continued)	
	Environmental Services (Continued)	
27,380	Veolia Environnement SA	$ 528,893
97,222	Waste Connections Inc.	13,137,609
119,000	Waste Management Inc.	19,064,990
		57,354,732
	Equipment and Supplies — 1.7%	
80,000	CIRCOR International Inc.†	1,319,200
27,800	Danaher Corp.	7,180,462
89,000	Flowserve Corp.	2,162,700
126,000	Graco Inc.	7,553,700
136,000	Mueller Industries Inc.	8,083,840
437,000	RPC Inc.	3,028,410
90,000	Sealed Air Corp.	4,005,900
25,800	The L.S. Starrett Co., Cl. A†	227,814
96,000	The Timken Co.	5,667,840
		39,229,866
	Financial Services — 15.2%	
7,000	Alleghany Corp.†	5,875,590
299,108	American Express Co.	40,352,660
76,000	American International Group Inc.	3,608,480
403,000	Bank of America Corp.	12,170,600
55,000	Berkshire Hathaway Inc., Cl. B†	14,686,100
18,800	BlackRock Inc.	10,345,264
75,000	Blackstone Inc.	6,277,500
25,000	Block Inc.†	1,374,750
28,500	Brookfield Asset Management Inc., Cl. A	1,165,365
196	Brookfield Asset Management Reinsurance Partners Ltd., Cl. A.	8,016
22,000	Cannae Holdings Inc.†	454,520
220,000	Citigroup Inc.	9,167,400
50,000	Cohen & Steers Inc.	3,131,500
175,000	Counter Press Acquisition Corp.†	1,764,000
18,500	Cullen/Frost Bankers Inc.	2,446,070
11,000	EXOR NV†	705,911
122	Farmers & Merchants Bank of Long Beach	966,850
37,000	Fidelity National Financial Inc.	1,339,400
41,000	Franklin Resources Inc.	882,320
180,000	Graf Acquisition Corp. IV†	1,755,000
40,000	H&R Block Inc.	1,701,600
13,000	HSBC Holdings plc, ADR	338,910
22,249	Interactive Brokers Group Inc., Cl. A	1,421,934
155,000	Invesco Ltd.	2,123,500
104,500	Janus Henderson Group plc	2,122,395
325,417	JPMorgan Chase & Co.	34,006,077
65,000	KeyCorp.	1,041,300
30,000	Kinnevik AB, Cl. B†	399,003
55,000	KKR & Co. Inc.	2,365,000
62,000	Loews Corp.	3,090,080
52,000	M&T Bank Corp.	9,168,640
190,226	Morgan Stanley	15,029,756
3,400	MSCI Inc.	$ 1,434,086
70,000	National Australia Bank Ltd., ADR	660,100
130,000	Navient Corp.	1,909,700
85,000	New York Community Bancorp Inc.	725,050
91,000	Northern Trust Corp.	7,785,960
418,828	Oaktree Specialty Lending Corp.	2,512,968
60,800	PayPal Holdings Inc.†	5,233,056
80,000	Resona Holdings Inc.	291,854
15,500	S&P Global Inc.	4,732,925
90,000	SLM Corp.	1,259,100
179,000	State Street Corp.	10,884,990
129,000	T. Rowe Price Group Inc.	13,546,290
620,000	The Bank of New York Mellon Corp.	23,882,400
36,000	The Goldman Sachs Group Inc.	10,549,800
85,000	The Hartford Financial Services Group Inc.	5,264,900
146,500	The PNC Financial Services Group Inc.	21,890,030
80,500	The Travelers Companies Inc.	12,332,600
190,000	Trine II Acquisition Corp., Cl. A†	1,904,750
93,750	W. R. Berkley Corp.	6,054,375
589,500	Wells Fargo & Co.	23,709,690
2,500	Willis Towers Watson plc	502,350
		348,352,465
	Food and Beverage — 10.6%	
12,000	Ajinomoto Co. Inc.	328,501
82,050	BellRing Brands Inc.†	1,691,051
12,500	Brown-Forman Corp., Cl. B	832,125
73,000	Campbell Soup Co.	3,439,760
950,000	China Mengniu Dairy Co. Ltd.	3,769,913
60,500	Chr. Hansen Holding A/S	2,988,915
341,000	Conagra Brands Inc.	11,126,830
8,000	Constellation Brands Inc., Cl. A.	1,837,440
157,500	Danone SA	7,497,162
2,035,000	Davide Campari-Milano NV	18,172,989
100,000	Diageo plc, ADR	16,981,000
70,954	Flowers Foods Inc.	1,751,854
199,000	General Mills Inc.	15,245,390
18,000	Heineken Holding NV.	1,243,683
260,000	ITO EN Ltd.	10,527,189
49,000	Kellogg Co.	3,413,340
120,000	Keurig Dr Pepper Inc.	4,298,400
332,000	Kikkoman Corp.	18,810,198
8,000	Lamb Weston Holdings Inc.	619,040
10,000	Landec Corp.†	88,900
108,000	Maple Leaf Foods Inc.	1,613,726
6,000	McCormick & Co. Inc.	439,080
35,000	Molson Coors Beverage Co., Cl. B.	1,679,650
522,000	Mondelēz International Inc., Cl. A	28,621,260
30,000	Morinaga Milk Industry Co. Ltd.	881,987
10,000	Nathan's Famous Inc.	636,700
4,000	National Beverage Corp.	154,160
22,000	Nestlé SA	2,387,514

Shares		Market Value
	COMMON STOCKS (Continued)	
	Food and Beverage (Continued)	
35,000	Nestlé SA, ADR	$ 3,766,350
128,000	Nissin Foods Holdings Co. Ltd.	8,905,963
69,982	Nomad Foods Ltd.†	993,744
70,000	PepsiCo Inc.	11,428,200
61,000	Pernod Ricard SA	11,290,029
51,000	Post Holdings Inc.†	4,177,410
24,500	Remy Cointreau SA	4,103,518
18,000	Suntory Beverage & Food Ltd.	638,016
265,000	The Coca-Cola Co.	14,845,300
110,000	The Hain Celestial Group Inc.†	1,856,800
204,000	The Kraft Heinz Co.	6,803,400
25,000	Unilever plc, ADR	1,096,000
235,000	Yakult Honsha Co. Ltd.	13,655,427
		244,637,914
	Health Care — 11.0%	
30,500	Abbott Laboratories	2,951,180
57,500	AbbVie Inc.	7,717,075
59,000	AmerisourceBergen Corp.	7,984,470
42,486	AstraZeneca plc, ADR	2,329,932
160,000	Aurinia Pharmaceuticals Inc.†	1,203,200
185,987	Avantor Inc.†	3,645,345
77,000	Bausch + Lomb Corp.†	1,181,180
110,000	Bausch Health Cos. Inc.†	757,900
80,000	Baxter International Inc.	4,308,800
10,000	Becton, Dickinson and Co.	2,228,300
2,500	BioMarin Pharmaceutical Inc.†	211,925
9,000	Bio-Rad Laboratories Inc., Cl. A†	3,754,260
130,000	Bristol-Myers Squibb Co.	9,241,700
34,393	Cardiovascular Systems Inc.†	476,687
10,000	CareDx Inc.†	170,200
40,000	Catalent Inc.†	2,894,400
9,000	Charles River Laboratories International Inc.†	1,771,200
14,000	Chemed Corp.	6,111,840
52,000	Cigna Corp.	14,428,440
35,000	DaVita Inc.†	2,896,950
500	Demant A/S†	12,453
80,000	DENTSPLY SIRONA Inc.	2,268,000
72,700	Edwards Lifesciences Corp.†	6,007,201
105,000	Elanco Animal Health Inc.†	1,303,050
13,000	Elevance Health Inc.	5,905,120
37,400	Eli Lilly & Co.	12,093,290
190,000	Evolent Health Inc., Cl. A†	6,826,700
15,000	Gerresheimer AG	739,448
24,271	Gilead Sciences Inc.	1,497,278
42,500	HCA Healthcare Inc.	7,811,075
32,000	Henry Schein Inc.†	2,104,640
32,000	ICU Medical Inc.†	4,819,200
8,400	Incyte Corp.†	559,776
47,371	Integer Holdings Corp.†	$ 2,947,897
15,900	Intuitive Surgical Inc.†	2,980,296
103,100	Johnson & Johnson	16,842,416
24,500	Laboratory Corp. of America Holdings	5,017,845
14,100	McKesson Corp.	4,792,167
2,000	Medmix AG	35,006
40,000	Medtronic plc	3,230,000
148,000	Merck & Co. Inc.	12,745,760
20,000	NeoGenomics Inc.†	172,200
190,000	Option Care Health Inc.†	5,979,300
1,000	Organon & Co.	23,400
35,000	Orthofix Medical Inc.†	668,850
100,000	Pacific Biosciences of California Inc.†	580,500
68,000	Patterson Cos. Inc.	1,633,360
100,000	Perrigo Co. plc	3,566,000
50,000	Personalis Inc.†	148,500
75,000	PetIQ Inc.†	517,500
388,588	Pfizer Inc.	17,004,611
5,697	QuidelOrtho Corp.†	407,222
15,000	Silk Road Medical Inc.†	675,000
15,000	Stryker Corp.	3,038,100
4,000	Teladoc Health Inc.†	101,400
124,000	Tenet Healthcare Corp.†	6,395,920
8,000	The Cooper Companies Inc.	2,111,200
23,000	UnitedHealth Group Inc.	11,615,920
10,000	Vertex Pharmaceuticals Inc.†	2,895,400
25,000	Viatris Inc.	213,000
40,000	Zimmer Biomet Holdings Inc.	4,182,000
3,000	Zimvie Inc.†	29,610
95,038	Zoetis Inc.	14,093,185
		252,855,780
	Hotels and Gaming — 0.4%	
19,000	Accor SA†	402,399
80,000	Boyd Gaming Corp.	3,812,000
20,000	Entain plc	242,514
21,000	Las Vegas Sands Corp.†	787,920
400,000	Mandarin Oriental International Ltd.†	752,000
47,000	MGM Resorts International	1,396,840
15,000	Ryman Hospitality Properties Inc., REIT	1,103,850
5,000	Wyndham Hotels & Resorts Inc.	306,750
		8,804,273
	Machinery — 2.5%	
21,000	Astec Industries Inc.	654,990
140,000	CNH Industrial NV	1,595,717
1,378,000	CNH Industrial NV, New York	15,392,260
67,000	Deere & Co.	22,370,630
6,000	Otis Worldwide Corp.	382,800
35,000	Twin Disc Inc.†	401,450
192,905	Xylem Inc.	16,852,181
		57,650,028

Shares		Market Value
	COMMON STOCKS (Continued)	
	Metals and Mining — 1.2%	
65,000	Agnico Eagle Mines Ltd.	$ 2,744,950
20,000	Alliance Resource Partners LP	458,000
4,000	Arconic Corp.†	68,160
142,588	Barrick Gold Corp.	2,210,114
8,000	BHP Group Ltd., ADR	400,320
36,000	Franco-Nevada Corp.	4,300,141
200,000	Freeport-McMoRan Inc.	5,466,000
267,000	Newmont Corp.	11,222,010
		26,869,695
	Paper and Forest Products — 0.0%	
200	Keweenaw Land Association Ltd.	3,530
	Publishing — 0.0%	
1,200	Graham Holdings Co., Cl. B	645,576
	Real Estate — 0.6%	
30,600	American Tower Corp., REIT	6,569,820
14,000	Crown Castle Inc., REIT	2,023,700
4,000	Equinix Inc., REIT	2,275,360
85,000	Weyerhaeuser Co., REIT	2,427,600
		13,296,480
	Retail — 4.2%	
18,500	Advance Auto Parts Inc.	2,892,290
114,000	AutoNation Inc.†	11,613,180
1,300	AutoZone Inc.†	2,784,509
19,000	Bassett Furniture Industries Inc.	297,920
37,000	CarMax Inc.†	2,442,740
200,000	Conn's Inc.†	1,416,000
10,900	Costco Wholesale Corp.	5,147,743
308,000	CVS Health Corp.	29,373,960
43,700	EVgo Inc.†	345,667
101,500	Ingles Markets Inc., Cl. A	8,039,815
36,400	Lowe's Companies Inc.	6,836,284
6,000	Macy's Inc.	94,020
7,500	MSC Industrial Direct Co. Inc., Cl. A	546,075
27,100	NIKE Inc., Cl. B	2,252,552
37,500	Rush Enterprises Inc., Cl. B	1,796,625
247,000	Sally Beauty Holdings Inc.†	3,112,200
120,000	Seven & i Holdings Co. Ltd.	4,813,929
50,000	Starbucks Corp.	4,213,000
12,000	The Home Depot Inc.	3,311,280
48,000	Walgreens Boots Alliance Inc.	1,507,200
20,000	Walmart Inc.	2,594,000
		95,430,989
	Semiconductors — 0.6%	
21,000	Advanced Micro Devices Inc.†	1,330,560
4,600	ASML Holding NV, CDI	1,910,610
1,500	Entegris Inc.	124,530
57,000	Lattice Semiconductor Corp.†	$ 2,804,970
62,000	Marvell Technology Inc.	2,660,420
37,000	NVIDIA Corp.	4,491,430
1,500	NXP Semiconductors NV	221,265
11,000	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	754,160
		14,297,945
	Specialty Chemicals — 1.9%	
18,000	Air Products and Chemicals Inc.	4,189,140
30,000	Ashland Inc.	2,849,100
10,000	Axalta Coating Systems Ltd.†	210,600
5,000	Dow Inc.	219,650
401,000	DuPont de Nemours Inc.	20,210,400
19,000	FMC Corp.	2,008,300
74,000	International Flavors & Fragrances Inc.	6,721,420
83,000	Olin Corp.	3,559,040
5,000	Sensient Technologies Corp.	346,700
115,810	Valvoline Inc.	2,934,625
		43,248,975
	Telecommunications — 2.4%	
153,000	AT&T Inc.	2,347,020
168,000	BCE Inc.	7,045,920
25,151	Comtech Telecommunications Corp.	251,762
430,000	Deutsche Telekom AG, ADR	7,335,800
195,000	Hellenic Telecommunications Organization SA, ADR	1,365,975
50,000	Orange SA, ADR	449,500
50,000	Pharol SGPS SA†	3,092
42,000	Proximus SA	436,113
55,000	Telefonica SA, ADR	178,200
295,000	Telekom Austria AG	1,708,668
30,000	Telenet Group Holding NV	414,855
125,000	Telephone and Data Systems Inc.	1,737,500
110,000	Telstra Corp. Ltd., ADR	1,355,200
270,000	TELUS Corp.	5,362,200
50,000	T-Mobile US Inc.†	6,708,500
150,000	VEON Ltd., ADR†	48,000
481,086	Verizon Communications Inc.	18,266,835
46,000	Vodafone Group plc, ADR	521,180
		55,536,320
	Transportation — 0.8%	
28,840	Canadian Pacific Railway Ltd.	1,924,205
185,000	GATX Corp.	15,752,750
		17,676,955
	Wireless Communications — 0.0%	
43,000	United States Cellular Corp.†	1,119,290
	TOTAL COMMON STOCKS	2,195,210,100

Shares		Market Value
	CLOSED-END FUNDS — 0.0%	
40,000	Altaba Inc., Escrow†	$ 152,000
	PREFERRED STOCKS — 0.1%	
	Consumer Services — 0.1%	
70,450	Qurate Retail Inc., 8.000%, 03/15/31	3,208,293
	Health Care — 0.0%	
2,296	XOMA Corp., Ser. A, 8.625%	55,793
	TOTAL PREFERRED STOCKS	3,264,086
	CONVERTIBLE PREFERRED STOCKS — 0.0%	
	Automotive: Parts and Accessories — 0.0%	
123,160	Garrett Motion Inc., Ser. A, 11.000%	875,668
	MANDATORY CONVERTIBLE SECURITIES(a) — 0.3%	
	Energy and Utilities — 0.3%	
123,000	El Paso Energy Capital Trust I, 4.750%, 03/31/28	5,642,010
	WARRANTS — 0.0%	
	Consumer Products — 0.0%	
75,000	Authentic Equity Acquisition Corp., expire 12/31/27†	2,625
	Diversified Industrial — 0.0%	
32,000	Ampco-Pittsburgh Corp., expire 08/01/25†	8,634
	Energy and Utilities: Oil — 0.0%	
12,257	Occidental Petroleum Corp., expire 08/03/27†	485,622
	Energy and Utilities: Services — 0.0%	
3,081	Weatherford International plc, expire 12/13/23†	516
	Financial Services — 0.0%	
87,500	Counter Press Acquisition Corp., expire 02/09/27†	5,298
40,000	Graf Acquisition Corp. IV, expire 05/31/28†	5,842
100,000	Trine II Acquisition Corp., expire 12/31/27†	11,010
		22,150
	TOTAL WARRANTS	519,547
Principal Amount		
	CONVERTIBLE CORPORATE BONDS — 0.1%	
	Cable and Satellite — 0.1%	
$ 1,700,000	DISH Network Corp., 3.375%, 08/15/26	1,173,850

Principal Amount		Market Value
	U.S. GOVERNMENT OBLIGATIONS — 3.9%	
$ 90,892,000	U.S. Treasury Bills, 1.725% to 3.297%††, 10/06/22 to 01/19/23	$ 90,428,117
	TOTAL INVESTMENTS — 100.0% (Cost $1,690,887,875)	$ 2,297,265,378

(a) Mandatory convertible securities are required to be converted on the dates listed; they generally may be converted prior to these dates at the option of the holder.
† Non-income producing security.
†† Represents annualized yields at dates of purchase.

ADR American Depositary Receipt
CDI CHESS (Australia) Depository Interest
REIT Real Estate Investment Trust

Geographic Diversification	% of Total Investments	Market Value
North America	85.8%	$ 1,971,213,196
Europe	9.8	225,212,199
Japan	3.9	88,402,157
Asia/Pacific	0.4	9,412,426
Latin America	0.1	3,025,400
Total Investments	100.0%	$ 2,297,265,378