

The Gabelli Equity Trust Inc.

Schedule of Investments — March 31, 2024 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS — 98.4%			
Financial Services — 12.5%			
24,500	Aegon Ltd.	\$ 149,340	
250	Affiliated Managers Group Inc.	41,868	
10,600	Ally Financial Inc.	430,254	
248,300	American Express Co.	56,535,427	
8,500	Apollo Global Management Inc.	955,825	
4,950	Axis Capital Holdings Ltd.	321,849	
7,500	Banco Bilbao Vizcaya Argentaria SA	89,329	
75,000	Banco Santander SA, ADR	363,000	
60,000	Bank of America Corp.	2,275,200	
58,000	Barclays plc	134,111	
96	Berkshire Hathaway Inc., Cl. A†	60,906,240	
3,250	Berkshire Hathaway Inc., Cl. B†	1,366,690	
43,500	Blackstone Inc.	5,714,595	
120,000	Blue Owl Capital Inc.	2,263,200	
2,270	Capital One Financial Corp.	337,980	
50,000	Cipher Mining Inc.†	257,500	
100,220	Citigroup Inc.	6,337,913	
27,500	Commerzbank AG	377,678	
6,000	Compass Diversified Holdings	144,420	
23,745	Credit Agricole SA	353,929	
5,000	Cullen/Frost Bankers Inc.	562,850	
192,400	Dah Sing Banking Group Ltd.	136,921	
128,800	Dah Sing Financial Holdings Ltd.	295,880	
35,200	Daiwa Securities Group Inc.	266,476	
30,000	Deutsche Bank AG	473,100	
1,496	Diamond Hill Investment Group Inc.	230,638	
67,560	DigitalBridge Group Inc.	1,301,881	
518	E-L Financial Corp. Ltd.	416,446	
3,000	EXOR NV	333,526	
5,000	Federated Hermes Inc.	180,600	
5,951	First American Financial Corp.	363,309	
197	First Citizens BancShares Inc., Cl. A	322,095	
27,526	Flushing Financial Corp.	347,103	
1,100,000	GAM Holding AG†	318,955	
4,000	ING Groep NV.	65,793	
43,000	Interactive Brokers Group Inc., Cl. A	4,803,530	
7,000	Intercontinental Exchange Inc.	962,010	
68,500	Janus Henderson Group plc	2,252,965	
12,800	Japan Post Bank Co. Ltd.	137,403	
82,300	Jefferies Financial Group Inc.	3,629,430	
35,150	JPMorgan Chase & Co.	7,040,545	
6,000	Julius Baer Group Ltd.	346,488	
1,750,000	Just Group plc	2,323,618	
29,800	Kinnevik AB, Cl. A†	335,751	
14,000	Loews Corp.	1,096,060	
54,000	Marsh & McLennan Companies Inc.	11,122,920	
3,950	Moelis & Co., Cl. A	224,242	
9,250	Moody's Corp.	3,635,527	
31,500	Morgan Stanley	2,966,040	
240	MSCI Inc.	134,508	
45,535	NatWest Group plc	\$ 152,588	
9,096	NN Group NV	420,202	
32,000	Polar Capital Holdings plc	183,971	
13,077	Prosus NV	410,194	
51,600	S&P Global Inc.	21,953,220	
12,400	Shinhan Financial Group Co. Ltd., ADR . .	440,076	
1,100	Silvercrest Asset Management Group Inc., Cl. A	17,391	
3,000	Societe Generale SA	80,299	
15,987	Standard Chartered plc	135,475	
102,400	State Street Corp.	7,917,568	
5,000	StoneCo Ltd., Cl. A†	83,050	
72,700	T. Rowe Price Group Inc.	8,863,584	
141,300	The Bank of New York Mellon Corp.	8,141,706	
10,000	The Charles Schwab Corp.	723,400	
8,300	The Goldman Sachs Group Inc.	3,466,827	
32,500	The Westaim Corp.†	88,775	
17,000	Truist Financial Corp.	662,660	
13,000	TrustCo Bank Corp. NY	366,080	
3,100	UniCredit SpA.	117,640	
20,000	W. R. Berkley Corp.	1,768,800	
1,900	Webster Financial Corp.	96,463	
199,100	Wells Fargo & Co.	11,539,836	
25,281	Westwood Holdings Group Inc.	311,462	
			253,924,225
		Food and Beverage — 10.1%	
3,000	Ajinomoto Co. Inc.	111,613	
2,100	Anheuser-Busch InBev SA/NV	127,915	
102,500	BellRing Brands Inc.†	6,050,575	
92,800	Brown-Forman Corp., Cl. A	4,913,760	
49,300	Brown-Forman Corp., Cl. B	2,544,866	
142,500	Campbell Soup Co.	6,334,125	
130,000	ChromaDex Corp.†	452,400	
15,000	Coca-Cola Europacific Partners plc	1,049,250	
23,000	Constellation Brands Inc., Cl. A	6,250,480	
25,000	Crimson Wine Group Ltd.†	144,750	
178,000	Danone SA	11,500,994	
800,000	Davide Campari-Milano NV	8,038,727	
4,250	Diageo plc	156,928	
151,500	Diageo plc, ADR	22,534,110	
96,583	Farmer Brothers Co.†	344,801	
90,000	Flowers Foods Inc.	2,137,500	
83,500	Fomento Economico Mexicano SAB de CV, ADR	10,877,545	
15,000	General Mills Inc.	1,049,550	
1,818,400	Grupo Bimbo SAB de CV, Cl. A	8,583,106	
42,550	Heineken NV	4,101,159	
9,000	Ingredion Inc.	1,051,650	
97,200	ITO EN Ltd.	2,374,459	
55,700	Kerry Group plc, Cl. A	4,840,406	
2,000	Kerry Group plc, Cl. A	171,408	

Schedule of Investments (Continued) — March 31, 2024 (Unaudited)

<u>Shares</u>		<u>Market Value</u>	<u>Shares</u>		<u>Market Value</u>
	COMMON STOCKS (Continued)		418,844	Ampco-Pittsburgh Corp.†	\$ 908,892
	Food and Beverage (Continued)		42,006	AZZ Inc.	3,247,484
8,000	Keurig Dr Pepper Inc.	\$ 245,360	157,600	Crane Co.	21,296,488
1,100	Laurent-Perrier	143,001	21,200	Crane NXT Co.	1,312,280
9,450	LVMH Moët Hennessy Louis Vuitton SE.	8,499,682	1,380	Eaton Corp. plc.	431,498
45,000	Maple Leaf Foods Inc.	737,846	4,999	Esab Corp.	552,739
35,000	Molson Coors Beverage Co., Cl. B.	2,353,750	23,600	General Electric Co.	4,142,508
218,500	Mondelēz International Inc., Cl. A	15,295,000	120,700	Greif Inc., Cl. A	8,334,335
28,000	Morinaga Milk Industry Co. Ltd.	572,097	12,000	Greif Inc., Cl. B	834,240
41,000	Nestlé SA	4,352,997	19,600	Griffon Corp.	1,437,464
13,000	Nomad Foods Ltd.	254,280	123,200	Honeywell International Inc.	25,286,800
113,000	PepsiCo Inc.	19,776,130	29,000	Ingersoll Rand Inc.	2,753,550
38,000	Pernod Ricard SA	6,147,395	85,500	ITT Inc.	11,630,565
39,000	Post Holdings Inc.†	4,144,920	35,000	Kennametal Inc.	872,900
40,000	Remy Cointreau SA	4,032,310	50,000	Myers Industries Inc.	1,158,500
4,500	The Boston Beer Co. Inc., Cl. A†	1,369,890	23,500	nVent Electric plc	1,771,900
70,000	The Coca-Cola Co.	4,282,600	100,000	Park-Ohio Holdings Corp.	2,668,000
23,500	The J.M. Smucker Co.	2,957,945	9,454	Proto Labs Inc.†	337,981
159,000	The Kraft Heinz Co.	5,867,100	1,400	Rheinmetall AG	786,913
10,000	The Simply Good Foods Co.†	340,300	500	Roper Technologies Inc.	280,420
43,260	Tootsie Roll Industries Inc.	1,385,618	900	Siemens AG	171,822
13,000	TreeHouse Foods Inc.†	506,350	395,000	Steel Partners Holdings LP†	15,661,750
40,000	Tyson Foods Inc., Cl. A	2,349,200	5,307	Stratasys Ltd.†	61,667
646,000	Yakult Honsha Co. Ltd.	13,194,821	11,000	Sulzer AG	1,338,027
		<u>204,550,669</u>	73,000	Textron Inc.	7,002,890
			2,500	The Eastern Co.	85,225
	Equipment and Supplies — 8.4%		100,000	Toray Industries Inc.	479,324
320,700	AMETEK Inc.	58,656,030	23,800	Trane Technologies plc	7,144,760
14,000	Amphenol Corp., Cl. A	1,614,900	45,000	Tredegar Corp.	293,400
25,000	Ardagh Group SA†	111,375	90,000	Trinity Industries Inc.	2,506,500
48,000	Ardagh Metal Packaging SA	164,640	4,400	Valmont Industries Inc.	1,004,432
1,500	Crown Holdings Inc.	118,890			<u>125,940,764</u>
500	Danaher Corp.	124,860		Automotive: Parts and Accessories — 5.0%	
286,000	Donaldson Co. Inc.	21,358,480	4,500	Aptiv plc†	358,425
22,000	DS Smith plc	110,153	2,500	Atmus Filtration Technologies Inc.†	80,625
160,800	Flowserve Corp.	7,345,344	88,600	BorgWarner Inc.	3,077,964
36,400	Franklin Electric Co. Inc.	3,887,884	368,400	Dana Inc.	4,678,680
11,000	Hubbell Inc.	4,565,550	350,000	Dowlais Group plc.	344,567
116,700	IDEX Corp.	28,477,134	207,604	Garrett Motion Inc.†	2,063,584
20,000	Ilika plc†	7,043	195,500	Genuine Parts Co.	30,288,815
15,525	Kimball Electronics Inc.†	336,116	181,500	Modine Manufacturing Co.†	17,276,985
180,500	Mueller Industries Inc.	9,734,365	34,350	O'Reilly Automotive Inc.†	38,777,028
51,000	Mueller Water Products Inc., Cl. A	820,590	10,000	Phinia Inc.	384,300
8,000	Sealed Air Corp.	297,600	105,000	Standard Motor Products Inc.	3,522,750
20,000	Tenaris SA, ADR	785,400	30,000	Strattec Security Corp.†	711,900
270,000	The L.S. Starrett Co., Cl. A†	4,290,300	100,000	Superior Industries International Inc.†	290,000
80,000	The Timken Co.	6,994,400			<u>101,855,623</u>
59,000	The Weir Group plc	1,505,720		Energy and Utilities — 4.7%	
93,000	Watts Water Technologies Inc., Cl. A	19,767,150	28,000	APA Corp.	962,640
		<u>171,073,924</u>	14,000	Avangrid Inc.	510,160
	Diversified Industrial — 6.2%		46,000	Baker Hughes Co.	1,541,000
1,000	Aqilent Technologies Inc.	145,510			

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Schedule of Investments (Continued) — March 31, 2024 (Unaudited)

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COMMON STOCKS (Continued)			
Energy and Utilities (Continued)			
21,000 BP plc, ADR	\$ 791,280	10,000 Lions Gate Entertainment Corp., Cl. B† . .	\$ 93,100
25,000 Callon Petroleum Co.†	894,000	141,974 Madison Square Garden Entertainment Corp.†	5,566,801
16,000 CMS Energy Corp.	965,440	99,217 Madison Square Garden Sports Corp.† . .	18,307,521
168,100 ConocoPhillips	21,395,768	2,170 Netflix Inc.†	1,317,906
12,000 Diamond Offshore Drilling Inc.†	163,680	405,500 Ollamani SAB†	732,483
26,000 Dril-Quip Inc.†	585,780	368,000 Paramount Global, Cl. A	8,033,440
98,400 Enbridge Inc.	3,560,112	18,000 Paramount Global, Cl. B	211,860
81,000 Energy Transfer LP	1,274,130	173,974 Sphere Entertainment Co.†	8,538,644
70,000 Enterprise Products Partners LP	2,042,600	11,000 Take-Two Interactive Software Inc.†	1,633,390
1,500 Eos Energy Enterprises Inc.†	1,545	40,000 TBS Holdings Inc.	1,111,111
21,000 Essential Utilities Inc.	778,050	82,500 The Walt Disney Co.	10,094,700
45,000 Evergy Inc.	2,402,100	8,500 TKO Group Holdings Inc.	734,485
22,500 Eversource Energy	1,344,825	60,000 Universal Entertainment Corp.	763,377
42,600 Exxon Mobil Corp.	4,951,824	587,000 Vivendi SE	6,396,178
237,000 Halliburton Co.	9,342,540	375,750 Warner Bros Discovery Inc.†	3,280,297
35,000 Kinder Morgan Inc.	641,900		<u>94,251,907</u>
4,000 Marathon Oil Corp.	113,360	Health Care — 4.5%	
8,000 Marathon Petroleum Corp.	1,612,000	3,000 Abbott Laboratories	340,980
122,500 National Fuel Gas Co.	6,580,700	1,750 AbbVie Inc.	318,675
15,000 New Fortress Energy Inc.	458,850	14,000 Alcon Inc.	1,166,060
86,000 NextEra Energy Inc.	5,496,260	24,500 Amgen Inc.	6,965,840
116,851 NextEra Energy Partners LP	3,514,878	1,000 Avantor Inc.†	25,570
4,000 Niko Resources Ltd.†	0	3,000 Axogen Inc.†	24,210
10,000 NOV Inc.	195,200	12,000 Bausch + Lomb Corp.†	207,600
40,000 Occidental Petroleum Corp.	2,599,600	15,000 Baxter International Inc.	641,100
90,000 Oceaneering International Inc.†	2,106,000	1,000 Becton Dickinson & Co.	247,450
55,000 PG&E Corp.	921,800	6,800 Biogen Inc.†	1,466,284
17,000 Phillips 66	2,776,780	3,000 BioMarin Pharmaceutical Inc.†	262,020
12,000 PNM Resources Inc.	451,680	2,500 Bio-Rad Laboratories Inc., Cl. A†	864,675
35,000 Portland General Electric Co.	1,470,000	9,200 Bluebird Bio Inc.†	11,776
10,000 Primo Water Corp.	182,100	82,000 Boston Scientific Corp.†	5,616,180
70,000 RPC Inc.	541,800	88,700 Bristol-Myers Squibb Co.	4,810,201
97,500 Schlumberger NV	5,343,975	6,200 Cencora Inc.	1,506,538
2,450 Severn Trent plc	76,379	400 Charles River Laboratories International Inc.†	108,380
34,000 Southwest Gas Holdings Inc.	2,588,420	1,300 Chemed Corp.	834,509
106,000 The AES Corp.	1,900,580	1,500 Cutera Inc.†	2,205
56,000 UGI Corp.	1,374,240	6,000 CVS Group plc	73,836
24,700 Vitesse Energy Inc.	586,131	240,000 Demant A/S†	11,906,535
3,300 Weatherford International plc†	380,886	100 Elevance Health Inc.	51,854
	<u>95,420,993</u>	820 Eli Lilly & Co.	637,927
Entertainment — 4.6%		80 Embecta Corp.	1,062
115,000 Atlanta Braves Holdings Inc., Cl. A†	4,818,500	2,300 Enovis Corp.†	143,635
203,418 Atlanta Braves Holdings Inc., Cl. C†	7,945,507	11,990 Exact Sciences Corp.†	828,029
18,858 Charter Communications Inc., Cl. A†	5,480,700	400 Fortrea Holdings Inc.†	16,056
90,000 Genting Singapore Ltd.	58,989	3,100 Fresenius SE & Co. KGaA	83,611
1,570,000 Grupo Televisa SAB, ADR	5,024,000	1,390 Gerresheimer AG	156,558
81,000 International Game Technology plc	1,829,790	2,000 Gilead Sciences Inc.	146,500
14,573 Liberty Media Corp.-Liberty Live, Cl. A† . .	617,167	3,000 Glaukos Corp.†	282,870
37,927 Liberty Media Corp.-Liberty Live, Cl. C† . .	1,661,961	25,000 Haleon plc	105,106

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Schedule of Investments (Continued) — March 31, 2024 (Unaudited)

<u>Shares</u>	<u>Market Value</u>	<u>Shares</u>	<u>Market Value</u>
COMMON STOCKS (Continued)			
Health Care (Continued)			
1,700 HCA Healthcare Inc.	\$ 567,001	10,000 Pitney Bowes Inc.	\$ 43,300
67,000 Henry Schein Inc.†	5,059,840	125,000 Resideo Technologies Inc.†	2,802,500
1,400 Hologic Inc.†	109,144	132,719 Steel Connect Inc.†	1,250,213
200 Illumina Inc.†	27,464	20,000 The Brink's Co.	1,847,600
6,300 Incyte Corp.†	358,911	140,000 The Interpublic Group of Companies Inc.	4,568,200
9,360 Indivior plc†	200,125	107,000 Vestis Corp.	2,061,890
555 Intuitive Surgical Inc.†	221,495	13,500 Visa Inc., Cl. A	3,767,580
200 iRhythm Technologies Inc.†	23,200	24,000 Willdan Group Inc.†	695,760
24,100 Johnson & Johnson	3,812,379		80,878,758
400 Laboratory Corp. of America Holdings.	87,384	Machinery — 3.8%	
75,500 Merck & Co. Inc.	9,962,225	25,000 Astec Industries Inc.	1,092,750
200 Moderna Inc.†	21,312	12,800 Caterpillar Inc.	4,690,304
1,000 Neogen Corp.†	15,780	415,010 CNH Industrial NV.	5,378,530
4,000 NeoGenomics Inc.†	62,880	116,100 Deere & Co.	47,686,914
74,000 Novartis AG, ADR	7,158,020	24,942 Intevac Inc.†	95,777
62,500 Option Care Health Inc.†	2,096,250	6,688 Regal Rexnord Corp.	1,204,509
5,000 OraSure Technologies Inc.†	30,750	134,500 Xylem Inc.	17,382,780
130 Organon & Co.	2,444		77,531,564
35,000 Perrigo Co. plc	1,126,650	Retail — 3.1%	
31,500 Pfizer Inc.	874,125	117,000 Arko Corp.	666,900
1,455 QIAGEN NV	62,550	51,500 AutoNation Inc.†	8,527,370
500 Quest Diagnostics Inc.	66,555	34,000 BBB Foods Inc., Cl. A†	808,520
2,900 QuidelOrtho Corp.†	139,026	2,500 Beacon Roofing Supply Inc.†	245,050
300 Repligen Corp.†	55,176	7,500 Casey's General Stores Inc.	2,388,375
1,300 Roche Holding AG, Genusschein.	331,108	70 Chipotle Mexican Grill Inc.†	203,474
15,500 Sandoz Group AG, ADR†	466,550	10,000 Copart Inc.†	579,200
2,100 Sanofi SA.	206,078	31,390 Costco Wholesale Corp.	22,997,256
1,000 Siemens Healthineers AG†	61,192	79,900 CVS Health Corp.	6,372,824
240 Stryker Corp.	85,889	16,000 Lowe's Companies Inc.	4,075,680
3,000 Teva Pharmaceutical Industries Ltd., ADR†	42,330	110,000 Macy's Inc.	2,198,900
2,700 The Cigna Group.	980,613	97,720 PetIQ Inc.†	1,786,322
15,700 Tristel plc.	86,199	10,000 Pets at Home Group plc.	33,876
25,200 UnitedHealth Group Inc.	12,466,440	60,000 Qurate Retail Inc., Cl. A†	73,800
11,996 Valeritas Holdings Inc.†(a)	0	35,000 Sally Beauty Holdings Inc.†	434,700
300 Vertex Pharmaceuticals Inc.†	125,403	7,250 Shake Shack Inc., Cl. A†	754,217
4,000 Waters Corp.†	1,376,920	117,000 The Wendy's Co.	2,204,280
16,600 Zimmer Biomet Holdings Inc.	2,190,868	100,000 Walgreens Boots Alliance Inc.	2,169,000
20,060 Zimvie Inc.†	330,789	90,000 Walmart Inc.	5,415,300
9,420 Zoetis Inc.	1,593,958		61,935,044
608 Zosano Pharma Corp.†(a)	0	Environmental Services — 3.0%	
	92,338,855	30,000 Pentair plc	2,563,200
Business Services — 4.0%		199,000 Republic Services Inc.	38,096,560
9,800 Allegion plc	1,320,158	15,620 Veolia Environnement SA.	507,740
425,000 Clear Channel Outdoor Holdings Inc.†	701,250	166 Veralto Corp.	14,717
2,500 Edenred SE	133,400	87,100 Waste Management Inc.	18,565,365
16,000 Jardine Matheson Holdings Ltd.	596,800	29,000 Zurn Elkay Water Solutions Corp.	970,630
11,000 Lamar Advertising Co., Cl. A, REIT	1,313,510		60,718,212
120,030 Mastercard Inc., Cl. A	57,802,847	Consumer Products — 2.7%	
125,000 Paysafe Ltd.†	1,973,750	34,180 American Outdoor Brands Inc.†	300,784
		12,500 Christian Dior SE	10,471,588

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COMMON STOCKS (Continued)			
Consumer Products (Continued)			
27,000	Church & Dwight Co. Inc.	\$ 2,816,370	
178,000	Edgewell Personal Care Co.	6,877,920	
66,000	Energizer Holdings Inc.	1,943,040	
35,500	Essity AB, Cl. B.	843,059	
2,000	Givaudan SA	8,906,137	
58,000	Hanesbrands Inc.†	336,400	
23,800	Harley-Davidson Inc.	1,041,012	
1,170	Hermes International SCA	2,986,494	
556	HNI Corp.	25,092	
4,000	Johnson Outdoors Inc., Cl. A	184,440	
25,000	Mattel Inc.†	495,250	
13,000	National Presto Industries Inc.	1,089,400	
12,000	Oil-Dri Corp. of America	894,720	
50,000	Philip Morris International Inc.	4,581,000	
49,500	Reckitt Benckiser Group plc	2,818,936	
57,000	Spectrum Brands Holdings Inc.	5,073,570	
27,600	Svenska Cellulosa AB SCA, Cl. B.	423,643	
8,000	The Estee Lauder Companies Inc., Cl. A.	1,233,200	
4,280	Unilever plc	214,757	
5,000	Vista Outdoor Inc.†	163,900	
4,200	Zalando SE†	120,031	
		<u>53,840,743</u>	
Consumer Services — 2.6%			
13,350	Amazon.com Inc.†	2,408,073	
393,500	Bolloré SE	2,627,825	
30	Booking Holdings Inc.	108,836	
2,000	Deutsche Post AG	86,125	
1,000	eBay Inc.	52,780	
35,000	IAC Inc.†	1,866,900	
58,900	Matthews International Corp., Cl. A	1,830,612	
951,000	Rollins Inc.	44,002,770	
3,200	Travel + Leisure Co.	156,672	
1,920	Uber Technologies Inc.†	147,821	
6,000	Vroom Inc.†	80,580	
		<u>53,368,994</u>	
Electronics — 2.5%			
6,000	Allient Inc.	214,080	
30,000	Arlo Technologies Inc.†	379,500	
35,500	Bel Fuse Inc., Cl. A	2,513,755	
9,991	Bel Fuse Inc., Cl. B	602,557	
2,000	CTS Corp.	93,580	
35,000	Flex Ltd.†	1,001,350	
4,000	Hitachi Ltd., ADR	729,160	
51,500	Intel Corp.	2,274,755	
34,000	Koninklijke Philips NV†	680,000	
1,300	Mettler-Toledo International Inc.†	1,730,677	
270,000	Mirion Technologies Inc.†	3,069,900	
250,000	Plug Power Inc.†	860,000	
28,249	Sony Group Corp., ADR	2,422,070	
37,000	TE Connectivity Ltd.	\$ 5,373,880	
165,500	Texas Instruments Inc.	28,831,755	
300	Thermo Fisher Scientific Inc.	174,363	
1,000	Universal Display Corp.	168,450	
5,000	Vishay Precision Group Inc.†	176,650	
		<u>51,296,482</u>	
Aerospace and Defense — 2.4%			
15,000	Avio SpA†	163,769	
37,500	FTAI Aviation Ltd.	2,523,750	
14,000	Howmet Aerospace Inc.	958,020	
500	IQVIA Holdings Inc.†	126,445	
37,400	Kaman Corp.	1,715,538	
10,000	Kratos Defense & Security Solutions Inc.†	183,800	
6,500	L3Harris Technologies Inc.	1,385,150	
17,600	Northrop Grumman Corp.	8,424,416	
3,915,666	Rolls-Royce Holdings plc†	21,088,188	
15,000	RTX Corp.	1,462,950	
1,100	Thales SA	187,563	
55,000	The Boeing Co.†	10,614,450	
		<u>48,834,039</u>	
Computer Software and Services — 1.8%			
20,000	3D Systems Corp.†	88,800	
275	Adobe Inc.†	138,765	
1,000	Akamai Technologies Inc.†	108,760	
1,000	Alibaba Group Holding Ltd., ADR	72,360	
18,000	Alphabet Inc., Cl. A†	2,716,740	
29,850	Alphabet Inc., Cl. C†	4,544,961	
1,500	Backblaze Inc., Cl. A†	15,345	
2,000	Check Point Software Technologies Ltd.†	328,020	
300	Cloudflare Inc., Cl. A†	29,049	
470	CrowdStrike Holdings Inc., Cl. A†	150,677	
12,366	Edgio Inc.†	119,332	
9,900	Fiserv Inc.†	1,582,218	
2,000	Fortinet Inc.†	136,620	
90,000	Hewlett Packard Enterprise Co.	1,595,700	
41,000	I3 Verticals Inc., Cl. A†	938,490	
270	Intuit Inc.	175,500	
29,659	Kyndryl Holdings Inc.†	645,380	
19,000	Meta Platforms Inc., Cl. A	9,226,020	
4,000	Micron Technology Inc.	471,560	
4,670	Microsoft Corp.	1,964,762	
12,000	MKS Instruments Inc.	1,596,000	
25,000	Movella Holdings Inc.†	1,475	
32,400	N-able Inc.†	423,468	
1,270	NVIDIA Corp.	1,147,521	
145,000	Oxford Metrics plc	190,332	
35,800	PAR Technology Corp.†	1,623,888	
20,000	Playtech plc†	116,471	
4,700	PSI Software SE	116,624	
19,100	Rockwell Automation Inc.	5,564,403	
550	Salesforce Inc.	165,649	

The Gabelli Equity Trust Inc.

Schedule of Investments (Continued) — March 31, 2024 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS (Continued)			
Computer Software and Services (Continued)			
1,800	SAP SE, ADR \$ 351,054	7,400	Wynn Resorts Ltd. \$ 756,502
251	ServiceNow Inc.† 191,363		34,681,363
21,000	SolarWinds Corp.† 265,020	Telecommunications — 1.6%	
2,600	Temenos AG 185,894	100,000	America Movil SAB de CV, ADR 1,866,000
4,500	Unity Software Inc.† 120,150	8,200	AT&T Inc. 144,320
400	Veeva Systems Inc., Cl. A† 92,676	55,000	BCE Inc. 1,868,900
20,800	Vimeo Inc.† 85,072	784,200	BT Group plc, Cl. A 1,085,292
	37,286,119	7,040,836	Cable & Wireless Jamaica Ltd.†(a) 53,067
		6,000	Cisco Systems Inc. 299,460
		17,000	Deutsche Telekom AG 412,660
Building and Construction — 1.8%		125,000	Deutsche Telekom AG, ADR 3,026,250
22,800	Arcosa Inc. 1,957,608	51,000	GCI Liberty Inc., Escrow†(a) 0
4,500	Ashtead Group plc 320,333	36,000	Hellenic Telecommunications Organization SA 530,924
18,000	Assa Abloy AB, Cl. B 516,424	15,000	Hellenic Telecommunications Organization SA, ADR 107,700
42,750	Canfor Corp.† 539,997	264,732	Koninklijke KPN NV 989,911
3,000	Carrier Global Corp. 174,390	130,045	Liberty Global Ltd., Cl. A† 2,200,361
4,000	Cie de Saint-Gobain SA 310,407	344,064	Liberty Global Ltd., Cl. C† 6,069,289
39,000	Fortune Brands Innovations Inc. 3,302,130	50,000	Lumen Technologies Inc.† 78,000
36,000	Gencor Industries Inc.† 600,840	1,100,000	NII Holdings Inc., Escrow† 385,000
3,000	H&E Equipment Services Inc. 192,540	16,000	Oi SA, ADR† 13
49,794	Herc Holdings Inc. 8,380,330	21,000	Telecom Argentina SA, ADR 166,950
35,200	Ibstock plc 66,952	400,000	Telecom Italia SpA† 97,140
199,000	Johnson Controls International plc 12,998,680	70,000	Telefonica Brasil SA, ADR 704,900
8,000	KBR Inc. 509,280	300,000	Telefonica SA, ADR 1,323,000
33,000	Knife River Corp.† 2,675,640	325,000	Telephone and Data Systems Inc. 5,206,500
12,000	Sika AG 3,573,987	50,000	TELUS Corp. 799,897
3,000	Vulcan Materials Co. 818,760	46,075	TIM SA, ADR 817,831
	36,938,298	3,040	VEON Ltd., ADR† 72,990
Hotels and Gaming — 1.7%		83,000	Verizon Communications Inc. 3,482,680
14,500	Accor SA 677,356	174,000	Vodafone Group plc 154,740
160,624	Bally's Corp.† 2,239,098	102,000	Vodafone Group plc, ADR 907,800
14,000	Better Collective A/S† 376,028		32,851,575
43,500	Caesars Entertainment Inc.† 1,902,690	Aviation: Parts and Services — 1.5%	
111,000	Entain plc 1,117,147	40,000	Astronics Corp.† 761,600
2,500	Flutter Entertainment plc† 498,234	107,000	Curtiss-Wright Corp. 27,385,580
26,000	Gambling.com Group Ltd.† 237,380	4,000	John Bean Technologies Corp. 419,560
1,000	GAN Ltd.† 1,270	40,000	Spirit AeroSystems Holdings Inc., Cl. A† 1,442,800
41,000	Genius Sports Ltd.† 234,110		30,009,540
7,000	Hyatt Hotels Corp., Cl. A 1,117,340	Cable and Satellite — 1.4%	
20,000	Inspired Entertainment Inc.† 197,200	17,200	AMC Networks Inc., Cl. A† 208,636
9,500	Las Vegas Sands Corp. 491,150	195,980	Comcast Corp., Cl. A 8,495,733
4,038,500	Mandarin Oriental International Ltd. 6,279,867	245,296	EchoStar Corp., Cl. A† 3,495,468
7,200	Marriott International Inc., Cl. A 1,816,632	145,000	Liberty Latin America Ltd., Cl. A† 1,010,650
70,000	MGM China Holdings Ltd.† 116,981	377,500	Rogers Communications Inc., Cl. B 15,477,500
80,000	MGM Resorts International† 3,776,800	70,000	WideOpenWest Inc.† 253,400
14,000	Penn Entertainment Inc.† 254,940		28,941,387
25,000	PlayAGS Inc.† 224,500	Broadcasting — 1.3%	
101,800	Ryman Hospitality Properties Inc., REIT 11,769,098	2,000	Cogeco Inc. 84,013
40,000	Super Group SGHC Ltd.† 138,000		
200,000	The Hongkong & Shanghai Hotels Ltd.† 152,040		
4,000	Wyndham Hotels & Resorts Inc. 307,000		

The Gabelli Equity Trust Inc.

Schedule of Investments (Continued) — March 31, 2024 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS (Continued)			
Broadcasting (Continued)			
24,000	Corus Entertainment Inc., OTC, Cl. B.	500	Union Pacific Corp.
	\$ 12,629		\$ 122,965
109,000	Fox Corp., Cl. A.		17,699,271
65,000	Fox Corp., Cl. B.		
16,000	Gray Television Inc.		Specialty Chemicals — 0.8%
19,250	Liberty Broadband Corp., Cl. A†	8,000	AdvanSix Inc.
69,172	Liberty Broadband Corp., Cl. C†	60,725	Arcadium Lithium plc†
34,250	Liberty Media Corp.-Liberty Formula One, Cl. A†	2,500	DSM-Firmenich AG
	2,011,845	47,500	DuPont de Nemours Inc.
36,750	Liberty Media Corp.-Liberty Formula One, Cl. C†	6,000	FMC Corp.
123,449	Liberty Media Corp.-Liberty SiriusXM†	15,000	H.B. Fuller Co.
55,000	Liberty Media Corp.-Liberty SiriusXM, Cl. A†	36,500	International Flavors & Fragrances Inc.
	1,633,500	2,800	Johnson Matthey plc.
17,500	Nexstar Media Group Inc.	7,100	Rogers Corp.†
85,000	Sinclair Inc.	99,900	Sensient Technologies Corp.
155,000	TEGNA Inc.	13,000	SGL Carbon SE†
60,000	Television Broadcasts Ltd.†	12,500	Trealt plc
	23,611		67,209
	26,747,916		17,116,319
Real Estate — 1.1%			
15,500	American Tower Corp., REIT.		Metals and Mining — 0.7%
47,500	Blackstone Mortgage Trust Inc., Cl. A, REIT	35,000	Agnico Eagle Mines Ltd.
8,000	Bresler & Reiner Inc.†(a)	200	Alliance Resource Partners LP
10,000	Gaming and Leisure Properties Inc., REIT	40,000	Barrick Gold Corp.
17,000	Rayonier Inc., REIT	28,000	Cleveland-Cliffs Inc.†
60,000	Seritage Growth Properties, Cl. A†	107,500	Freeport-McMoRan Inc.
1,000	Simon Property Group Inc., REIT	2,500	Materion Corp.
12,000	Tejon Ranch Co.†	60,000	Metallus Inc.†
277,000	The St. Joe Co.	50,000	New Hope Corp. Ltd.
27,415	VICI Properties Inc., REIT	117,000	Newmont Corp.
9,000	Weyerhaeuser Co., REIT	10,000	Vale SA, ADR
	323,190		121,900
	23,152,333		14,579,794
Automotive — 1.0%			
19,550	Daimler Truck Holding AG		Wireless Communications — 0.7%
7,500	Daimler Truck Holding AG, ADR	20,000	Anterix Inc.†
19,500	General Motors Co.	99,000	Millicom International Cellular SA, SDR†
172,750	Iveco Group NV†	105,000	Operadora De Sites Mexicanos SAB de CV
3,000	Mercedes-Benz Group AG	38,600	T-Mobile US Inc.
103,500	PACCAR Inc.	113,000	United States Cellular Corp.†
70,000	Piaggio & C SpA.		13,242,680
21,000	Stellantis NV		
3,500	The Shyft Group Inc.		Communications Equipment — 0.6%
190	Toyota Motor Corp., ADR	9,440	Apple Inc.
52,000	Traton SE.	3,250	Arista Networks Inc.†
	1,870,381	238,000	Corning Inc.
	20,475,730	2,500	Motorola Solutions Inc.
		4,500	QUALCOMM Inc.
		33,000	Telesat Corp.†
			283,800
			12,338,786
Transportation — 0.9%			
20,000	FTAI Infrastructure Inc.		Agriculture — 0.4%
130,200	GATX Corp.	118,000	Archer-Daniels-Midland Co.
	125,600	46,000	Limoneira Co.
	17,450,706	6,500	The Mosaic Co.
			210,990
			8,522,330

The Gabelli Equity Trust Inc.
Schedule of Investments (Continued) — March 31, 2024 (Unaudited)

Shares		Market Value	Shares		Market Value
COMMON STOCKS (Continued)			PREFERRED STOCKS — 0.1%		
Manufactured Housing and Recreational Vehicles — 0.4%			Retail — 0.1%		
680	Cavco Industries Inc.†	\$ 271,361	51,149	Qurate Retail Inc., 8.000%, 03/15/31	\$ 2,543,128
10,914	Legacy Housing Corp.†	234,869	WARRANTS — 0.0%		
5,000	Martin Marietta Materials Inc.	3,069,700	Energy and Utilities — 0.0%		
40,413	Nobility Homes Inc.	1,313,625	2,504	Occidental Petroleum Corp., expire 08/03/27†	107,922
37,500	Skyline Champion Corp.†	3,187,875	Diversified Industrial — 0.0%		
		<u>8,077,430</u>	379,000	Ampco-Pittsburgh Corp., expire 08/01/25†	37,900
Publishing — 0.3%			TOTAL WARRANTS		<u>145,822</u>
1,400	Graham Holdings Co., Cl. B	1,074,752	U.S. GOVERNMENT OBLIGATIONS — 1.3%		
105,000	News Corp., Cl. A	2,748,900	U.S. Treasury Bills,		
92,000	News Corp., Cl. B	2,489,520	5.262% to 5.325%††, 04/18/24 to 06/27/24		
72,000	The E.W. Scripps Co., Cl. A†	282,960			<u>26,376,076</u>
		<u>6,596,132</u>	TOTAL INVESTMENTS — 100.0%		
Semiconductors — 0.2%			(Cost \$1,136,013,430)		<u>\$ 2,036,625,305</u>
8,000	Advanced Micro Devices Inc.†	1,443,920	Geographic Diversification		
40,000	Alphawave IP Group plc†	88,351	North America		84.9%
2,750	Applied Materials Inc.	567,132	Europe		12.1
215	ASML Holding NV	208,651	Latin America		1.5
1,200	Axcelis Technologies Inc.†	133,824	Japan		1.1
500	Azenta Inc.†	30,140	Asia/Pacific		0.4
443	Broadcom Inc.	587,157	Total Investments		100.0%
200	Lam Research Corp.	194,314			
3,000	nLight Inc.†	39,000			
2,200	NXP Semiconductors NV	545,094			
23,758	SkyWater Technology Inc.†	241,619			
3,000	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	408,150			
		<u>4,487,352</u>			
Computer Hardware — 0.1%					
11,000	Dell Technologies Inc., Cl. C	1,255,210			
5,500	HP Inc.	166,210			
3,000	NETGEAR Inc.†	47,310			
		<u>1,468,730</u>			
TOTAL COMMON STOCKS		<u>2,002,973,881</u>			
CLOSED-END FUNDS — 0.2%					
245,000	Altaba Inc., Escrow†	588,000			
4,285	Royce Global Value Trust Inc.	45,806			
46,158	Royce Value Trust Inc.	700,217			
225,000	SuRo Capital Corp.†	1,023,750			
90,000	The Central Europe, Russia, and Turkey Fund Inc.	856,800			
157,500	The New Germany Fund Inc.	1,371,825			
		<u>4,586,398</u>			
TOTAL CLOSED-END FUNDS		<u>4,586,398</u>			