

Gabelli Capital Asset Fund

Schedule of Investments

March 31, 2024 (Unaudited)

<i>Shares</i>	<i>Market Value</i>
Common Stocks — 100.0%	
Aerospace and Defense — 5.3%	
10,000 HEICO Corp.	\$ 1,910,000
2,200 Honeywell International Inc.	451,550
23,500 Kaman Corp.	1,077,945
	3,439,495
Agriculture — 0.2%	
2,500 Archer-Daniels-Midland Co.	157,025
Automobiles and Components — 1.6%	
5,500 Dana Inc.	69,850
4,507 Garrett Motion Inc.†	44,800
2,000 Genuine Parts Co.	309,860
40,000 Iveco Group NV†	595,525
	1,020,035
Broadcasting — 0.5%	
21,000 TEGNA Inc.	313,740
Building and Construction — 2.8%	
6,200 Griffon Corp.	454,708
8,000 Herc Holdings Inc.	1,346,400
	1,801,108
Commercial and Professional Services — 0.5%	
3,600 Rollins Inc.	166,572
800 Waste Management Inc.	170,520
	337,092
Consumer Durables — 4.7%	
1,600 Cavco Industries Inc.†	638,496
7,200 Skyline Champion Corp.†	612,072
21,000 Sony Group Corp., ADR	1,800,540
	3,051,108
Consumer Services — 0.7%	
3,500 Boyd Gaming Corp.	235,620
10,500 Canterbury Park Holding Corp.	237,405
	473,025
Consumer Staples — 9.4%	
25,500 Brown-Forman Corp., Cl. A	1,350,225
6,000 Campbell Soup Co.	266,700
35,000 Danone SA, ADR	453,250
13,200 Diageo plc, ADR	1,963,368
12,200 Fomento Economico Mexicano S.A.B. de C.V., ADR	1,589,294
5,400 National Beverage Corp.†	256,284
2,500 The Coca-Cola Co.	152,950
1,648 Tootsie Roll Industries Inc.	52,785
	6,084,856
Diversified Industrial — 6.4%	
9,500 Crane Co.	1,283,735
600 Enpro Inc.	101,262
13,500 ITT Inc.	1,836,405
25,500 L.B. Foster Co., Cl. A†	696,405

<i>Shares</i>	<i>Market Value</i>
2,500 Textron Inc.	\$ 239,825
	4,157,632
Electrical Equipment — 5.1%	
10,400 AMETEK Inc.	1,902,160
12,500 Franklin Electric Co. Inc.	1,335,125
300 Rockwell Automation Inc.	87,399
	3,324,684
Energy — 3.1%	
1,700 Chevron Corp.	268,158
4,000 ConocoPhillips	509,120
4,400 Devon Energy Corp.	220,792
23,000 Dril-Quip Inc.†	518,190
2,000 Exxon Mobil Corp.	232,480
30,000 RPC Inc.	232,200
	1,980,940
Entertainment — 6.2%	
10,000 Atlanta Braves Holdings Inc., Cl. A†	419,000
4,100 Atlanta Braves Holdings Inc., Cl. C†	160,146
64 Liberty Media Corp.-Liberty Live, Cl. A†	2,710
338 Liberty Media Corp.-Liberty Live, Cl. C†	14,811
12,144 Madison Square Garden Entertainment Corp.†	476,166
42,500 Ollamani SAB†	76,771
100,000 Paramount Global, Cl. A	2,183,000
2,500 The Walt Disney Co.	305,900
17,000 Vivendi SE	185,239
20,000 Warner Bros Discovery Inc.†	174,600
	3,998,343
Financials — 12.1%	
4,500 American Express Co.	1,024,605
2,000 Bank of America Corp.	75,840
3,500 JPMorgan Chase & Co.	701,050
600 Marsh & McLennan Companies Inc.	123,588
10,500 Morgan Stanley	988,680
3,500 PROG Holdings Inc.	120,540
6,000 Ryman Hospitality Properties Inc., REIT	693,660
12,500 State Street Corp.	966,500
36,500 The Bank of New York Mellon Corp.	2,103,130
17,700 Wells Fargo & Co.	1,025,892
	7,823,485
Health Care — 1.5%	
11,000 Henry Schein Inc.†	830,720
4,000 Perrigo Co. plc	128,760
	959,480
Information Technology — 5.7%	
14,500 Corning Inc.	477,920
30,500 CTS Corp.	1,427,095
9,500 EchoStar Corp., Cl. A†	135,375
9,500 Texas Instruments Inc.	1,654,995
	3,695,385
Machinery — 10.2%	
123,000 CNH Industrial NV	1,594,080

Gabelli Capital Asset Fund

Schedule of Investments (Continued)

March 31, 2024 (Unaudited)

<i>Shares</i>	<i>Market Value</i>
Common Stocks (Continued)	
Machinery (Continued)	
1,500 Deere & Co.	\$ 616,110
14,000 Flowserve Corp.	639,520
13,500 Graco Inc.	1,261,710
2,200 IDEX Corp.	536,844
7,500 The Eastern Co.	255,675
74,000 The L.S. Starrett Co., Cl. A†	1,175,860
700 Watts Water Technologies Inc., Cl. A	148,785
2,800 Xylem Inc.	361,872
	<u>6,590,456</u>
Materials — 7.3%	
45,000 Ampco-Pittsburgh Corp.†	97,650
35,200 Freeport-McMoRan Inc.	1,655,104
1,200 International Flavors & Fragrances Inc.	103,188
66,000 Myers Industries Inc.	1,529,220
36,000 Newmont Corp.	1,290,240
400 Sensient Technologies Corp.	27,676
	<u>4,703,078</u>
Media — 6.5%	
3,000 AMC Networks Inc., Cl. A†	36,390
10,000 Cogeco Inc.	420,066
6,000 Fox Corp., Cl. A	187,620
180,000 Grupo Televisa SAB, ADR	576,000
1,500 Liberty Broadband Corp., Cl. A†	85,680
1,800 Liberty Broadband Corp., Cl. C†	103,014
20,000 Liberty Latin America Ltd., Cl. A†	139,400
269 Liberty Latin America Ltd., Cl. C†	1,880
1,500 Liberty Media Corp.-Liberty Formula One, Cl. A†	88,110
1,500 Liberty Media Corp.-Liberty Formula One, Cl. C†	98,400
1,098 Liberty Media Corp.-Liberty SiriusXM†	32,622
6,700 Madison Square Garden Sports Corp.†	1,236,284
48,000 Sinclair Inc.	646,560
11,800 Sphere Entertainment Co.†	579,144
	<u>4,231,170</u>
Publishing — 0.1%	
24,000 The E.W. Scripps Co., Cl. A†	94,320
Retailing — 1.7%	
8,400 CVS Health Corp.	669,984
2,000 Ingles Markets Inc., Cl. A	153,360
25,000 Sally Beauty Holdings Inc.†	310,500
	<u>1,133,844</u>
Specialty Chemicals — 0.1%	
500 Rogers Corp.†	59,345
Telecommunication Services — 4.1%	
9,000 Liberty Global Ltd., Cl. A†	152,280
12,000 Liberty Global Ltd., Cl. C†	211,680
10,000 Millicom International Cellular SA, SDR†	203,849
8,500 Rogers Communications Inc., Cl. B	348,500
41,800 Telephone and Data Systems Inc.	669,636

<i>Shares</i>	<i>Market Value</i>
29,800 United States Cellular Corp.†	\$ 1,087,700
	<u>2,673,645</u>
Transportation — 2.4%	
11,500 GATX Corp.	1,541,345
Utilities — 1.8%	
21,800 National Fuel Gas Co.	1,171,096
Total Common Stocks	
	64,815,732
Closed-End Funds — 0.0%	
7,500 Altaba Inc., Escrow†	18,000
Warrants — 0.0%	
Materials — 0.0%	
6,000 Ampco-Pittsburgh Corp., expire 08/01/25†	600
TOTAL INVESTMENTS — 100.0%	
(Cost \$27,300,160)	
	\$ 64,834,332

† Non-income producing security.

ADR American Depositary Receipt

REIT Real Estate Investment Trust

SDR Swedish Depositary Receipt