The Gabelli Asset Fund
Schedule of Investments — March 31, 2024 (Unaudited)

Shares		Market Value
	COMMON STOCKS — 99.5%	
	Aerospace — 0.7%	
9,000	HEICO Corp.	$ 1,719,000
9,125	L3Harris Technologies Inc.	1,944,537
4,850	Lockheed Martin Corp.	2,206,120
2,500	Mercury Systems Inc.†	73,750
5,800	Northrop Grumman Corp.	2,776,228
308,000	Rolls-Royce Holdings plc†	1,658,763
12,200	RTX Corp.	1,189,866
2,700	The Boeing Co.†	521,073
		12,089,337
	Agriculture — 0.3%	
76,000	Archer-Daniels-Midland Co.	4,773,560
19,500	The Mosaic Co.	632,970
		5,406,530
	Automotive — 1.4%	
1,500	Daimler Truck Holding AG	75,994
5,000	Ferrari NV	2,179,700
318,850	Iveco Group NV†	4,747,080
126,200	PACCAR Inc.	15,634,918
935	Tesla Inc.†	164,364
40,000	Traton SE	1,438,754
2,800	Volkswagen AG	427,743
		24,668,553
	Automotive: Parts and Accessories — 3.8%	
63,500	BorgWarner Inc.	2,205,990
72,800	Brembo SpA	932,273
278,000	Dana Inc.	3,530,600
260,340	Garrett Motion Inc.†	2,587,780
222,200	Genuine Parts Co.	34,425,446
23,200	Modine Manufacturing Co.†	2,208,408
13,000	Monro Inc.	410,020
16,600	O'Reilly Automotive Inc.†	18,739,408
30,000	Standard Motor Products Inc.	1,006,500
		66,046,425
	Aviation: Parts and Services — 0.4%	
20,000	Curtiss-Wright Corp.	5,118,800
45,000	Kaman Corp.	2,064,150
15,000	Triumph Group Inc.†	225,600
		7,408,550
	Broadcasting — 1.2%	
500	Cogeco Communications Inc.	22,177
16,800	Cogeco Inc.	705,710
30,000	Corus Entertainment Inc., Cl. B	15,786
29,750	Liberty Broadband Corp., Cl. A†	1,699,320
64,580	Liberty Broadband Corp., Cl. C†	3,695,914
33,500	Liberty Media Corp.-Liberty Formula One, Cl. A†	1,967,790
39,100	Liberty Media Corp.-Liberty Formula One, Cl. C†	2,564,960
198,147	Liberty Media Corp.-Liberty SiriusXM†	$ 5,886,947
50,000	Liberty Media Corp.-Liberty SiriusXM, Cl. A†	1,485,000
5,500	Nexstar Media Group Inc.	947,595
30,000	Sinclair Inc.	404,100
16,000	TBS Holdings Inc.	444,445
20,000	TEGNA Inc.	298,800
		20,138,544
	Building and Construction — 1.1%	
44,150	Arcosa Inc.	3,790,719
1,850	Ashtead Group plc	131,692
33,200	Assa Abloy AB, Cl. B	952,515
1,050	Cie de Saint-Gobain SA	81,482
33,500	Fortune Brands Innovations Inc.	2,836,445
47,000	Herc Holdings Inc.	7,910,100
10,625	Johnson Controls International plc	694,025
5,000	KBR Inc.	318,300
18,500	Knife River Corp.†	1,499,980
350	Lennar Corp., Cl. A	60,193
1,000	Lennar Corp., Cl. B	154,180
		18,429,631
	Business Services — 2.8%	
140,000	Clear Channel Outdoor Holdings Inc.†	231,000
19,300	Ecolab Inc.	4,456,370
1,450	Jacobs Solutions Inc.	222,908
9,000	Live Nation Entertainment Inc.†	951,930
59,950	Mastercard Inc., Cl. A	28,870,122
30,000	The Interpublic Group of Companies Inc.	978,900
2,275	United Rentals Inc.	1,640,525
17,200	V2X Inc.†	803,412
58,000	Vestis Corp.	1,117,660
35,350	Visa Inc., Cl. A	9,865,478
		49,138,305
	Cable and Satellite — 1.8%	
35,000	AMC Networks Inc., Cl. A†	424,550
4,900	Charter Communications Inc., Cl. A†	1,424,087
354,300	Comcast Corp., Cl. A	15,358,905
17,000	EchoStar Corp., Cl. A†	242,250
8,050	Naspers Ltd., Cl. N	1,427,047
3,000	Prosus NV	94,103
322,000	Rogers Communications Inc., Cl. B	13,202,000
		32,172,942
	Communications Equipment — 0.2%	
77,000	Corning Inc.	2,537,920
1,450	QUALCOMM Inc.	245,485
		2,783,405
	Computer Hardware — 0.2%	
12,400	Apple Inc.	2,126,352
5,300	International Business Machines Corp.	1,012,088
		3,138,440

Shares		Market Value
	COMMON STOCKS (Continued)	
	Computer Software and Services — 1.9%	
255	Accenture plc, Cl. A	$ 88,386
420	Adobe Inc.†	211,932
10,600	Alphabet Inc., Cl. A†	1,599,858
38,500	Alphabet Inc., Cl. C†	5,862,010
250	Autodesk Inc.†	65,105
6,000	Cisco Systems Inc.	299,460
600	Dynatrace Inc.†	27,864
450	Elastic NV†	45,108
23,000	Hewlett Packard Enterprise Co.	407,790
25,150	Meta Platforms Inc., Cl. A	12,212,337
11,450	Microsoft Corp.	4,817,244
2,700	Oracle Corp.	339,147
1,200	Palantir Technologies Inc., Cl. A†	27,612
515	Palo Alto Networks Inc.†	146,327
50,000	PAR Technology Corp.†	2,268,000
12,475	Rockwell Automation Inc.	3,634,342
1,275	Salesforce Inc.	384,004
900	Snowflake Inc., Cl. A†	145,440
2,500	Unity Software Inc.†	66,750
		32,648,716
	Consumer Products — 3.5%	
25,000	Brunswick Corp.	2,413,000
10,350	Christian Dior SE	8,670,475
37,000	Church & Dwight Co. Inc.	3,859,470
336,100	Edgewell Personal Care Co.	12,986,904
88,150	Energizer Holdings Inc.	2,595,136
9,000	Essity AB, Cl. A	214,406
40,000	Essity AB, Cl. B	949,925
2,780	Givaudan SA	12,379,531
28,000	Harley-Davidson Inc.	1,224,720
1,700	Hermes International SCA	4,339,350
3,500	National Presto Industries Inc.	293,300
20,350	Philip Morris International Inc.	1,864,467
28,450	Reckitt Benckiser Group plc	1,620,177
60,000	Sally Beauty Holdings Inc.†	745,200
40,000	Spectrum Brands Holdings Inc.	3,560,400
3,700	The Estee Lauder Companies Inc., Cl. A	570,355
13,500	The Procter & Gamble Co.	2,190,375
1,200	Unilever plc	60,212
4,000	VF Corp.	61,360
31,000	Wolverine World Wide Inc.	347,510
		60,946,273
	Consumer Services — 0.6%	
1,800	Allegion plc	242,478
3,200	Amazon.com Inc.†	577,216
6,500	Avis Budget Group Inc.	795,990
850	FedEx Corp.	246,279
17,200	IAC Inc.†	917,448
146,000	Rollins Inc.	6,755,420
3,650	Uber Technologies Inc.†	$ 281,013
		9,815,844
	Diversified Industrial — 6.5%	
9,650	ABB Ltd., ADR	447,374
450	Acuity Brands Inc.	120,929
40,000	Ampco-Pittsburgh Corp.†	86,800
5,000	Ardagh Group SA†	22,275
60,000	Avantor Inc.†	1,534,200
331,500	Bollore SE	2,213,784
182,300	Crane Co.	24,634,199
6,550	Crane NXT Co.	405,445
11,050	Eaton Corp. plc	3,455,114
3,200	Emerson Electric Co.	362,944
1,000	Enpro Inc.	168,770
1,900	General Electric Co.	333,507
117,450	Greif Inc., Cl. A	8,109,922
1,300	GXO Logistics Inc.†	69,888
41,250	Honeywell International Inc.	8,466,563
4,000	Hyster-Yale Materials Handling Inc.	256,680
16,700	Ingersoll Rand Inc.	1,585,665
168,200	ITT Inc.	22,880,246
13,500	Jardine Matheson Holdings Ltd.	503,550
237,150	Myers Industries Inc.	5,494,765
17,200	nVent Electric plc	1,296,880
10,000	Park-Ohio Holdings Corp.	266,800
25,500	Pentair plc	2,178,720
325	Siemens AG	62,047
6,000	Sulzer AG	729,833
9,300	Svenska Cellulosa AB SCA, Cl. A	142,663
36,000	Svenska Cellulosa AB SCA, Cl. B	552,578
170,600	Textron Inc.	16,365,658
228,000	Toray Industries Inc.	1,092,858
10,800	Trane Technologies plc	3,242,160
200,500	Trinity Industries Inc.	5,583,925
2,800	Waters Corp.†	963,844
		113,630,586
	Electronics — 4.0%	
50,000	Flex Ltd.†	1,430,500
42,000	Kyocera Corp., ADR	561,120
1,300	Mettler-Toledo International Inc.†	1,730,677
375,000	Mirion Technologies Inc.†	4,263,750
213,000	Resideo Technologies Inc.†	4,775,460
2,100	Samsung Electronics Co. Ltd., GDR	3,122,700
100	Samsung Electronics Co. Ltd., New York, GDR	148,702
407,550	Sony Group Corp., ADR	34,943,337
28,400	TE Connectivity Ltd.	4,124,816
70,125	Texas Instruments Inc.	12,216,476
4,315	Thermo Fisher Scientific Inc.	2,507,921
		69,825,459

Shares		Market Value
	COMMON STOCKS (Continued)	
	Energy and Utilities — 3.2%	
49,200	BP plc, ADR	$ 1,853,856
59,865	Chevron Corp.	9,443,105
34,000	ConocoPhillips	4,327,520
84,500	Devon Energy Corp.	4,240,210
35,000	Dril-Quip Inc.†	788,550
27,000	Enbridge Inc.	976,860
69,700	EOG Resources Inc.	8,910,448
53,000	Exxon Mobil Corp.	6,160,720
132,000	Halliburton Co.	5,203,440
200	Hess Corp.	30,528
20,000	Kinder Morgan Inc.	366,800
63,000	National Fuel Gas Co.	3,384,360
28,000	NextEra Energy Inc.	1,789,480
34,000	Occidental Petroleum Corp.	2,209,660
55,000	PG&E Corp.	921,800
16,000	Schlumberger NV	876,960
1,300	Severn Trent plc	40,528
5,700	Shell plc, ADR	382,128
27,500	Southwest Gas Holdings Inc.	2,093,575
89,100	The AES Corp.	1,597,563
3,707	Vitesse Energy Inc.	87,967
		55,686,058
	Entertainment — 5.5%	
119,800	Atlanta Braves Holdings Inc., Cl. A†	5,019,620
330,771	Atlanta Braves Holdings Inc., Cl. C†	12,919,915
52,500	Fox Corp., Cl. A	1,641,675
30,000	Fox Corp., Cl. B	858,600
913,000	Grupo Televisa SAB, ADR	2,921,600
13,934	Liberty Media Corp.-Liberty Live, Cl. A†	590,105
27,434	Liberty Media Corp.-Liberty Live, Cl. C†	1,202,158
151,720	Madison Square Garden Entertainment Corp.†	5,948,941
123,383	Madison Square Garden Sports Corp.†	22,766,631
100	Netflix Inc.†	60,733
191,250	Ollamani SAB†	345,468
356,891	Paramount Global, Cl. A	7,790,931
60,000	Paramount Global, Cl. B	706,200
175,920	Sphere Entertainment Co.†	8,634,154
1,475	Take-Two Interactive Software Inc.†	219,023
103,200	The Walt Disney Co.	12,627,552
315,000	Vivendi SE	3,432,361
901,950	Warner Bros Discovery Inc.†	7,874,023
		95,559,690
	Environmental Services — 2.9%	
7,500	Phinia Inc.	288,225
176,300	Republic Services Inc.	33,750,872
1,200	Veralto Corp.	106,392
74,000	Waste Connections Inc.	12,728,740
18,500	Waste Management Inc.	$ 3,943,275
		50,817,504
	Equipment and Supplies — 10.3%	
2,225	3M Co.	236,006
301,350	AMETEK Inc.	55,116,915
21,000	Amphenol Corp., Cl. A	2,422,350
14,200	AZZ Inc.	1,097,802
35,950	Crown Holdings Inc.	2,849,397
117,550	CTS Corp.	5,500,164
4,600	Danaher Corp.	1,148,712
21,000	Distribution Solutions Group Inc.†	745,080
323,250	Donaldson Co. Inc.	24,140,310
384,550	Flowserve Corp.	17,566,244
48,500	Graco Inc.	4,532,810
11,000	Hubbell Inc.	4,565,550
72,850	IDEX Corp.	17,776,857
37,500	Interpump Group SpA	1,828,246
158,000	Mueller Industries Inc.	8,520,940
92,500	Sealed Air Corp.	3,441,000
24,000	The Manitowoc Co. Inc.†	339,360
46,650	The Timken Co.	4,078,610
16,000	The Toro Co.	1,466,080
68,000	The Weir Group plc	1,735,406
29,000	Valmont Industries Inc.	6,620,120
58,600	Watts Water Technologies Inc., Cl. A	12,455,430
		178,183,389
	Financial Services — 10.0%	
40,000	AllianceBernstein Holding LP	1,389,600
125,250	American Express Co.	28,518,172
1,300	Ameriprise Financial Inc.	569,972
7,400	Bank of America Corp.	280,608
10,000	Barclays plc	23,123
64	Berkshire Hathaway Inc., Cl. A†	40,604,160
53,400	Blackstone Inc.	7,015,158
5,625	Brookfield Asset Management Ltd., Cl. A	236,362
22,000	Brookfield Corp.	921,140
1,250	Capital One Financial Corp.	186,113
21,250	Citigroup Inc.	1,343,850
1,500	EXOR NV	166,763
40,000	FTAI Aviation Ltd.	2,692,000
50,000	GAM Holding AG†	14,498
30,800	Interactive Brokers Group Inc., Cl. A	3,440,668
2,050	Intercontinental Exchange Inc.	281,732
28,000	Jefferies Financial Group Inc.	1,234,800
64,975	JPMorgan Chase & Co.	13,014,492
76,700	KKR & Co. Inc.	7,714,486
2,000	Lazard Inc.	83,740
82,500	Loews Corp.	6,458,925
6,450	M&T Bank Corp.	938,088
16,000	Marsh & McLennan Companies Inc.	3,295,680
1,800	Nasdaq Inc.	113,580

Shares		Market Value
	COMMON STOCKS (Continued)	
	Financial Services (Continued)	
12,000	Popular Inc.	$ 1,057,080
20,000	PROG Holdings Inc.	688,800
87,800	State Street Corp.	6,788,696
9,750	T. Rowe Price Group Inc.	1,188,720
361,900	The Bank of New York Mellon Corp.	20,852,678
20,000	The Goldman Sachs Group Inc.	8,353,800
18,000	The Hartford Financial Services Group Inc.	1,854,900
25,100	The PNC Financial Services Group Inc.	4,056,160
9,000	Value Line Inc.	364,500
142,800	Wells Fargo & Co.	8,276,688
		174,019,732
	Food and Beverage — 12.7%	
119,014	BellRing Brands Inc.†	7,025,396
604,400	Brown-Forman Corp., Cl. A	32,002,980
85,450	Brown-Forman Corp., Cl. B	4,410,929
67,000	Campbell Soup Co.	2,978,150
720,000	China Mengniu Dairy Co. Ltd.	1,545,439
23,400	Coca-Cola Europacific Partners plc	1,636,830
15,400	Coca-Cola HBC AG	486,511
22,000	Conagra Brands Inc.	652,080
5,800	Constellation Brands Inc., Cl. A	1,576,208
24,000	Crimson Wine Group Ltd.†	138,960
83,100	Danone SA	5,369,284
20,000	Davide Campari-Milano NV	200,968
1,000	Diageo plc	37,270
190,750	Diageo plc, ADR	28,372,155
60,000	Farmer Brothers Co.†	214,200
202,200	Flowers Foods Inc.	4,802,250
30,600	Fomento Economico Mexicano SAB de CV, ADR	3,986,262
69,000	General Mills Inc.	4,827,930
1,386,000	Grupo Bimbo SAB de CV, Cl. A	6,542,117
10,500	Heineken Holding NV	847,329
74,150	Heineken NV	7,146,908
19,350	Heineken NV, ADR	935,186
128,050	ITO EN Ltd.	3,128,081
7,000	John Bean Technologies Corp.	734,230
18,800	Kellanova	1,077,052
56,500	Kerry Group plc, Cl. A	4,909,927
450	Kerry Group plc, Cl. A	38,567
788,250	Kikkoman Corp.	10,080,935
16,785	LVMH Moet Hennessy Louis Vuitton SE	15,097,054
54,000	Maple Leaf Foods Inc.	885,416
37,000	MEIJI Holdings Co. Ltd.	806,580
148,000	Mondelēz International Inc., Cl. A	10,360,000
86,000	Morinaga Milk Industry Co. Ltd.	1,757,154
19,500	National Beverage Corp.†	925,470
39,500	Nestlé SA	4,193,741
280,800	Nissin Foods Holdings Co. Ltd.	7,735,077
48,250	PepsiCo Inc.	$ 8,444,233
44,850	Pernod Ricard SA	7,255,544
67,200	Post Holdings Inc.†	7,142,016
60,800	Remy Cointreau SA	6,129,111
16,450	Suntory Beverage & Food Ltd.	555,505
2,500	The Boston Beer Co. Inc., Cl. A†	761,050
17,700	The Coca-Cola Co.	1,082,886
18,900	The J.M. Smucker Co.	2,378,943
90,000	The Kraft Heinz Co.	3,321,000
210,000	Tingyi (Cayman Islands) Holding Corp.	230,206
24,978	Tootsie Roll Industries Inc.	800,029
5,000	TreeHouse Foods Inc.†	194,750
5,000	WK Kellogg Co.	94,000
203,300	Yakult Honsha Co. Ltd.	4,152,488
		220,006,387
	Health Care — 5.8%	
8,000	Abbott Laboratories	909,280
23,700	AbbVie Inc.	4,315,770
26,915	Amgen Inc.	7,652,473
11,100	AstraZeneca plc, ADR	752,025
35,000	Bausch + Lomb Corp.†	605,500
9,000	Bausch Health Cos. Inc.†	95,490
41,200	Baxter International Inc.	1,760,888
7,900	Biogen Inc.†	1,703,477
850	BioMarin Pharmaceutical Inc.†	74,239
6,000	Bio-Rad Laboratories Inc., Cl. A†	2,075,220
74,450	Bristol-Myers Squibb Co.	4,037,424
25,000	Catalent Inc.†	1,411,250
8,800	Cencora Inc.	2,138,312
2,000	Charles River Laboratories International Inc.†	541,900
7,300	Chemed Corp.	4,686,089
7,200	CONMED Corp.	576,576
5,000	DaVita Inc.†	690,250
102,300	Demant A/S†	5,075,161
30,000	DENTSPLY SIRONA Inc.	995,700
4,000	Elevance Health Inc.	2,074,160
340	Eli Lilly & Co.	264,506
118,000	Evolent Health Inc., Cl. A†	3,869,220
13,900	Fortrea Holdings Inc.†	557,946
4,350	Gerresheimer AG	489,949
1,400	Guardant Health Inc.†	28,882
10,750	Haleon plc	45,195
15,000	Halozyme Therapeutics Inc.†	610,200
21,830	HCA Healthcare Inc.	7,280,960
83,336	Henry Schein Inc.†	6,293,535
460	Humana Inc.	159,491
1,500	ICU Medical Inc.†	160,980
4,500	Indivior plc†	96,214
13,000	Integer Holdings Corp.†	1,516,840
22,300	Johnson & Johnson	3,527,637

Shares		Market Value
	COMMON STOCKS (Continued)	
	Health Care (Continued)	
10,000	Laboratory Corp. of America Holdings	$ 2,184,600
3,000	McKesson Corp.	1,610,550
19,700	Medtronic plc	1,716,855
41,400	Merck & Co. Inc.	5,462,730
950	Moderna Inc.†	101,232
65,000	Option Care Health Inc.†	2,180,100
17,500	Perrigo Co. plc	563,325
14,000	QuidelOrtho Corp.†	671,160
550	Regeneron Pharmaceuticals Inc.†	529,369
40,000	Roche Holding AG, ADR	1,276,800
6,900	Stryker Corp.	2,469,303
28,794	Tenet Healthcare Corp.†	3,026,537
8,500	The Cigna Group	3,087,115
20,000	The Cooper Companies Inc.	2,029,200
1,560	UnitedHealth Group Inc.	771,732
3,800	Vertex Pharmaceuticals Inc.†	1,588,438
20,350	Zimmer Biomet Holdings Inc.	2,685,793
7,450	Zoetis Inc.	1,260,615
		100,288,193
	Hotels and Gaming — 1.0%	
10,000	Accor SA	467,142
15,000	Caesars Entertainment Inc.†	656,100
2,000	Churchill Downs Inc.	247,500
3,000	Entain plc	30,193
225	Flutter Entertainment plc†	44,841
310,000	Genting Singapore Ltd.	203,185
8,000	Hyatt Hotels Corp., Cl. A	1,276,960
2,594,100	Mandarin Oriental International Ltd.	4,033,825
149,350	MGM Resorts International†	7,050,813
15,500	Ryman Hospitality Properties Inc., REIT	1,791,955
783,000	The Hongkong & Shanghai Hotels Ltd.†	595,236
19,000	Universal Entertainment Corp.	241,736
3,000	Wyndham Hotels & Resorts Inc.	230,250
6,200	Wynn Resorts Ltd.	633,826
		17,503,562
	Machinery — 6.6%	
22,000	Astec Industries Inc.	961,620
95,920	Caterpillar Inc.	35,147,966
1,457,150	CNH Industrial NV	18,884,664
112,000	Deere & Co.	46,002,880
5,000	Generac Holdings Inc.†	630,700
13,000	Mueller Water Products Inc., Cl. A	209,170
96,000	Xylem Inc.	12,407,040
		114,244,040
	Manufactured Housing and Recreational Vehicles — 0.3%	
9,690	Cavco Industries Inc.†	3,866,891
825	Nobility Homes Inc.	26,817
21,000	Skyline Champion Corp.†	$ 1,785,210
		5,678,918
	Metals and Mining — 2.6%	
46,850	Agnico Eagle Mines Ltd.	2,794,602
600	Anglo American plc	14,781
147,400	Barrick Gold Corp.	2,452,736
55,500	Franco-Nevada Corp.	6,613,380
105,350	Freeport-McMoRan Inc.	4,953,557
18,000	Kinross Gold Corp.	110,340
15,000	MP Materials Corp.†	214,500
374,450	Newmont Corp.	13,420,288
99,000	Royal Gold Inc.	12,059,190
73,750	Wheaton Precious Metals Corp.	3,475,838
		46,109,212
	Publishing — 1.5%	
111,000	News Corp., Cl. A	2,905,980
54,650	S&P Global Inc.	23,250,842
106,000	The E.W. Scripps Co., Cl. A†	416,580
		26,573,402
	Real Estate — 0.7%	
14,000	American Tower Corp., REIT	2,766,260
2,200	Prologis Inc., REIT	286,484
131,500	The St. Joe Co.	7,623,055
35,000	Weyerhaeuser Co., REIT	1,256,850
		11,932,649
	Retail — 2.6%	
56,100	AutoNation Inc.†	9,289,038
700	AutoZone Inc.†	2,206,155
19,000	CarMax Inc.†	1,655,090
20,632	Costco Wholesale Corp.	15,115,622
97,600	CVS Health Corp.	7,784,576
2,250	Dollar Tree Inc.†	299,588
1,100	Lowe's Companies Inc.	280,203
1,050	McDonald's Corp.	296,047
1,400	NIKE Inc., Cl. B	131,572
1,900	Restaurant Brands International Inc.	150,955
15,000	Rush Enterprises Inc., Cl. B	799,350
1,825	Starbucks Corp.	166,787
2,550	The Home Depot Inc.	978,180
84,000	The Kroger Co.	4,798,920
30,000	Walgreens Boots Alliance Inc.	650,700
7,110	Walmart Inc.	427,809
1,650	Zalando SE†	47,155
		45,077,747
	Semiconductors — 0.1%	
1,350	Advanced Micro Devices Inc.†	243,661
385	Broadcom Inc.	510,283
800	Infineon Technologies AG	27,200
7,900	Intel Corp.	348,943

Shares		Market Value
	COMMON STOCKS (Continued)	
	Semiconductors (Continued)	
800	Micron Technology Inc.	$ 94,312
		1,224,399
	Specialty Chemicals — 0.3%	
1,100	Air Products and Chemicals Inc.	266,497
22,000	DuPont de Nemours Inc.	1,686,740
36,000	H.B. Fuller Co.	2,870,640
18,000	Sensient Technologies Corp.	1,245,420
		6,069,297
	Telecommunications — 1.4%	
2,200	AT&T Inc.	38,720
155,250	Deutsche Telekom AG, ADR	3,758,603
52,000	GCI Liberty Inc., Escrow†(a)	0
14,000	Hellenic Telecommunications Organization SA	206,470
23,400	Hellenic Telecommunications Organization SA, ADR	168,012
133,500	Liberty Global Ltd., Cl. A†	2,258,820
218,750	Liberty Global Ltd., Cl. C†	3,858,750
5,600	Orange SA, ADR	65,912
7,300	SoftBank Group Corp., ADR	216,883
2,285,200	Telecom Italia SpA†	554,959
36,000	Telefonica Brasil SA, ADR	362,520
269,000	Telefonica SA, ADR	1,186,290
626,300	Telephone and Data Systems Inc.	10,033,326
77,900	Telesat Corp.†	669,940
18,700	TIM SA, ADR	331,925
10,000	VEON Ltd., ADR†	240,100
7,650	Verizon Communications Inc.	320,994
		24,272,224
	Transportation — 1.3%	
10,000	Canadian Pacific Kansas City Ltd.	881,700
155,500	GATX Corp.	20,841,665
900	Union Pacific Corp.	221,337
		21,944,702
	Wireless Communications — 0.3%	
61,750	America Movil SAB de CV, ADR	1,152,255
215,000	Operadora De Sites Mexicanos SAB de CV	261,241
20,885	T-Mobile US Inc.	3,408,850
14,500	United States Cellular Corp.†	529,250
		5,351,596
	TOTAL COMMON STOCKS	1,728,830,241
	CLOSED-END FUNDS — 0.1%	
2,000	Altaba Inc., Escrow†	4,800
10,700	Royce Global Value Trust Inc.	114,383
78,000	Royce Value Trust Inc.	1,183,260
	TOTAL CLOSED-END FUNDS	1,302,443

Shares		Market Value
	PREFERRED STOCKS — 0.0%	
	Electronics — 0.0%	
95	WESCO International Inc., Ser. A, 10.625%	$ 2,499
Principal Amount		
	U.S. GOVERNMENT OBLIGATIONS — 0.4%	
$ 7,450,000	U.S. Treasury Bills, 5.279% to 5.313%††, 06/06/24 to 06/27/24	7,369,263
	TOTAL INVESTMENTS — 100.0% (Cost $407,974,050)	$ 1,737,504,446

(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
† Non-income producing security.
†† Represents annualized yields at dates of purchase.

ADR American Depositary Receipt
GDR Global Depositary Receipt
REIT Real Estate Investment Trust